

## BNP Paribas Wealth Management - Equity Research - Acronyms

Acronym	Term	Definition	Sector
1H	First Half year		All
1L	first-line medical treatment		Pharma
2H	Second Half year		All
340B		Section 340B of the Public Health Service Act requires pharmaceutical manufacturers participating in Medicaid to sell outpatient drugs at discounted prices to health care organizations that care for many uninsured and low-income patients	Pharmaceuticals & Healthcare
360T	Foreign Exchange		
3GPP	Third Generation Partnership Project		Telecom Equipment
407 ETR	Express Toll Route		
4G		4G is short for "fourth generation": The benefits of 4G include faster downloads and uploads and clearer voice calls. 4G networks offered a number of improvements and advantages over 3G	Telecom
A&D	Aerospace and Defence		
A&P	Advertising & Promotion	Metrics of marketing budget	All
A&R	Artists and repertoire		
A1-PI	Alpha-1 Protease Inhibitor	An enzyme also known as Alpha-1 Antitrypsin (A1AT). In A1-PI deficiency, a hereditary disorder: this deficiency leads to a chronic uninhibited tissue breakdown, notably causing its degradation especially of lung tissue	Pharmaceuticals & Healthcare
AAMS	Amministrazione autonoma dei monopoli di stato	Former Italian gambling regulator, now included into ADM	Leisures & Hotels
AAOS	American Academy of Orthopaedic Surgeons	The leading provider of musculoskeletal education to US Orthopaedic surgeons	Pharmaceuticals & Healthcare
AAPA	Association of Asia Pacific Airlines		Aerospace & Defence
AAPL/IPR	Apple Intellectual Property Rights		IT
ABS	Asset-Backed Securities	Asset-backed securities: Structured	Insurance
AC	Audiological Care division		Medtech
ACC	Aker Carbon Capture		
ACIP		Advisory Committee on Immunization Practices	
ACIS		Africa and Commonwealth of Independent States	All
ACK	Acknowledgement		Telecom Equipment
AD	Application Development		It Software and Services
AD	Autonomous Driving		Automobile
AD market	Atopic Dermatitis		Pharma
ADAS	Advanced Driver Assistance Systems		Automotive
AdCom	AdCom	FDA Advisory Committee. These are panels of non-FDA physicians who publicly review a drug application, or safety concern on an existing product and make recommendations to the FDA	Pharmaceuticals & Healthcare
AdCom	Advisory Committee		Pharma
ADM	Agenzia delle dogane e dei monopoli	Italian gambling regulator	
ADM	Application Development and Maintenance		It Software and Services
ADNOC	Abu Dhabi National Oil Company		Oil & Gas
ADR	Average Daily Rate	Represents the average rental income per paid occupied room in a given time period	Leisures & Hotels
ADR	American Depositary Receipts		All
AdR	Aeroporti di Roma		
ADS	American Depositary Share		All
ADSL	Asymmetric Digital Subscriber Line	ADSL is a technology to transmit digital information at high speeds over telephone lines.ADSL allows higher speeds in one direction (towards the customer, downlink) than in the other (uplink)	Telecom Operators

<b>AdVoD</b>	Ad-supported Video on Demand		Media & Internet
<b>AEA</b>	Association of European Airlines		Aerospace & Defence
<b>AEDs</b>	Automated External Defibrillator		Medtech & Services
<b>AET</b>	Arthroscopic Enabling Technologies		Medtech & Services
<b>AF</b>	Atrial Fibrillation	A condition where the small chambers of the heart flutter rather than contract in rhythm, which can lead to blood clots and stroke	Pharmaceuticals & Healthcare
<b>AFS</b>	Available For Sale	Securities	Banks
<b>AGA</b>	American Gaming Association	US gambling industry association lobbying on behalf of sector's participants	Leisures & Hotels
<b>AGCM</b>	The Italian competition authority		All
<b>AGCOM</b>		Regulator and Competition authority for the communication industries in Italy	Telecom
<b>AGCS</b>		Allianz Global Corporate & Specialty Business	
<b>AGM</b>	Annual General Meeting		All
<b>AHIP</b>	America's Health Insurance Plans	The trade association of private health insurers	Pharmaceuticals & Healthcare
<b>AI</b>	Academic Information		Media
<b>AI</b>	Artificial Intelligence		Software/IT Hardware
<b>AIM</b>	Application, Infrastructure and Middleware	Includes business process management (BPM)-enabling technologies, integration-enabling middleware, platform middleware, portals and Web 2.0 infrastructure	It Software and Services
<b>ALBD</b>	Available Lower Berth Day	ALBD is the standard measure of passenger capacity in the cruise industry. ALBD assumes that each cabin accommodates two passengers and is computed by multiplying passenger capacity by revenue-producing ship operating days in the period	Leisures & Hotels
<b>ALCO</b>	Asset-Liability Committee		Spanish Banks
<b>ALD</b>	Atomic Layer Deposition		
<b>ALE</b>	Atomic Layer Etching		IT Hardware
<b>ALIF</b>	Anterior Lumbar Interbody Fusion	A Spine fusion procedure by which the intervertebral disc is accessed from an anterior abdominal incision	Pharmaceuticals & Healthcare
<b>ALL</b>	Acute Lymphoblastic Leukemia	The most common leukemia in young children, or cancer of the white blood cells characterized by excess lymphoblasts typically treated with chemotherapy	Pharmaceuticals & Healthcare
<b>ALM</b>	Application Lifecycle Management		It Software and Services
<b>Alzheimer's</b>		Alzheimer's is a type of dementia that affects memory, thinking and behavior	
<b>AM</b>	Asset Management		Diversified financials
<b>AMAP</b>	Africa, Middle East and Asia Pacific		All
<b>AMC</b>	Adaptive Modulation and Coding		Telecom Equipment
<b>Amcenestrant</b>		An orally administered endocrine therapy, being developed by Sanofi, for the treatment of breast cancer	
<b>AMD / DME</b>		Age-related macular degeneration / Diabetic macular edema	Medtech
<b>AME</b>	Africa and Middle East		All
<b>AMEI</b>	Africa, the Middle East and India		All
<b>AMERA</b>	America, Middle East, Russia & Africa		All
<b>AMET</b>	Africa, Middle East & Turkey		
<b>AML</b>	Acute Myeloid Leukemia	A cancer of the myeloid line of blood cells, characterized by the rapid growth of abnormal white blood cells that accumulate in the bone marrow and interfere with the production of normal blood cells	Pharmaceuticals & Healthcare
<b>AML</b>	Anti-Money Laundering		Banks
<b>AMLD</b>	Amusement Machines' Licence Duty	Fixed amount per gaming machines imposed on UK operators until 2102, now replaced by a GPT tax	Leisures & Hotels
<b>AMN</b>	Advanced Medical Nutrition		
<b>AMP7</b>		The seventh Asset Management Period planned by the UK water industry, is due to run from 2020 to 2025	Utilities - Water
<b>AMS</b>	American Society for Microbiology		Medtech & Services
<b>ANAV</b>	Adjusted Net Asset Value		All
<b>ANDA</b>	Abbreviated New Drug Application	Filing of a generic drug with the FDA for approval	Pharmaceuticals & Healthcare
<b>ANJ</b>	French National Gambling Authority		
<b>ANP's</b>		National Petroleum, Natural Gas and Biofuels Agency	Oil & Gas

<b>AOI</b>	Adjusted Operating Income		All
<b>AOW</b>	Aker Offshore Wind		
<b>APAC</b>	Asia-Pacific		All
<b>API</b>	Active Pharmaceutical Ingredient	A substance in a pharmaceutical drug or pesticide that is biologically active	Pharmaceuticals & Healthcare / Chemicals
<b>API</b>	Application Programming Interface		IT services
<b>APMEA</b>	Asia Pacific Middle East and Africa		All
<b>APS</b>	Asset Protection Scheme		Banks
<b>AQR</b>	Asset Quality Review		Banks
<b>AR lenses</b>	Anti-Reflective Lenses		Pharmaceuticals & Healthcare
<b>AREPS</b>	Adjusted Recurring Earnings per Share		All
<b>ARF</b>	Acute Renal Failure	Rapid loss of renal function. ARF is a serious disease and treated as a medical emergency. The kidneys sometimes recover after treatment, or the patient may get chronic failure and need dialysis throughout their lives	Pharmaceuticals & Healthcare
<b>ARJEL</b>	Autorité de régulation des jeux en ligne	French online gambling regulator	Leisures & Hotels
<b>ARM</b>	Advanced RISC Machines		
<b>ARPU</b>	Average Revenue Per User	ARPU is calculated by dividing the revenues of the operator generated over the last twelve months by the weighted average number of customers over the same period	Telecom Operators
<b>ARPU</b>	Average revenue per user		All
<b>ARQ</b>	Automatic Repeat Request		Telecom Equipment
<b>ARR</b>	Annual Recurring Revenue		Diversified financials / Software
<b>ASCO</b>	American Society of Clinical Oncology		Pharma
<b>ASF</b>	Available Stable Funding		Banks
<b>ASIC</b>	Application Specific Integrated Chips		
<b>ASK</b>	Available Seat Kilometres	A measure of the efficient seat capacity, defined as the number of seats multiplied by kilometres flown	Aerospace & Defence
<b>ASM</b>	Available Seat Miles	A measure of the efficient seat capacity, defined as the number of seats multiplied by miles flown	Aerospace & Defence
<b>ASMPT</b>	ASM Pacific Technology		IT
<b>ASP</b>	Average Selling Price		All
<b>ASPI</b>	Atlantia's Autostrade per l'Italia		
<b>ASSP</b>	Application Specific Standard Product	Integrated circuit that implements a specific function that appeals to a wide market. As opposed to ASICs that combine a collection of functions and designed by or for one customer, ASSPs are available as off-the-shelf components. ASSPs are used in all industries, from automotive to communications	IT Hardware & Semiconductors
<b>AST</b>	AST	Determines the growth of a bacterium in the presence of antibiotics and classifies it as susceptible, resistant or intermediate	Pharmaceuticals & Healthcare
<b>AT1</b>	Additional Tier 1 Capital		Banks
<b>ATA</b>	Air Transport Association	US airlines trade organization	Aerospace & Defence
<b>ATIII</b>	Antithrombin III		Pharmaceuticals & Healthcare
<b>ATK</b>	Available Ton Kilometres	A measure of capacity expressed in terms of aircraft payload multiplied by kilometres flown	Aerospace & Defence
<b>ATM</b>	Air Traffic Management		Aerospace & Defence
<b>ATPs</b>	Average Transaction Prices		Automotive
<b>AuC</b>	Assets under custody		Banks
<b>AUM</b>	Assets Under Management		Diversified financials
<b>AUPU</b>	Average Usage Per User	AUPU is calculated by dividing the total usage over the preceding 12 months (outgoing calls, SMS, data usage) by the weighted average number of customers over the same period	Telecom Operators
<b>Autonomous DB</b>	Autonomous Database		
<b>AWB</b>	Advanced Wound Bioactives		Medtech & Services
<b>AWC</b>	Advanced Wound Care		Medtech & Services

<b>AWM</b>	Advanced Wound Management	Advanced Wound Management	Pharmaceuticals & Healthcare
<b>AWM</b>	Advanced Wound Management		Medtech
<b>AWP</b>	Amusement with prize (or fruit machine)	Gaming machines providing some level of interaction, not based on skills	Leisures & Hotels
<b>B&amp;A division</b>	Banks & acquirer		
<b>B&amp;R</b>		Bernecker + Rainer Industrie-Elektronik GmbH	
<b>B&amp;T</b>	Building & Technologies division		
<b>B/S</b>	Balance Sheet		All
<b>B2B</b>	Business-to-business		All
<b>B2C</b>	Business-to-consumer		All
<b>B4</b>	Basel 4		Banks
<b>BB</b>	Broadband		Telecom
<b>BBG</b>	Bloomberg		All
<b>BCBS</b>	Basel Committee on Banking Supervision		Banks
<b>BCM</b>	Billion Cubic Metres	Million / billion cubic meters, usual energy unit measuring the volume of natural gas. 1 mcm is approximately equivalent to 11 GWh	Utilities/Oil & Gas
<b>BEA</b>	Bureau of Economic Analysis (U.S.)		
<b>BEI</b>	Brand Equity Investment		Food & HPC
<b>BEL</b>	Business Economic Loss		All
<b>BEV</b>	Battery Electric Vehicle		Automotive
<b>BHR</b>	Birmingham Hip Resurfacing	A MOM resurfacing implant	Pharmaceuticals & Healthcare
<b>BI</b>	Business Interruption		Insurance
<b>BI</b>	Business Intelligence		Software
<b>BI</b>	Borsa Italiana		
<b>BIS</b>	Bank for International Settlements		Banks
<b>BIT</b>	Before Interest & Taxes		
<b>BIW</b>	Body-in-White and Chassis		
<b>BLA</b>	Biologics License Application	In the US, equivalent to the NDA for a small molecule drug	Pharmaceuticals & Healthcare
<b>BLS</b>	Bureau of Labor Statistics (U.S.)		
<b>BLX/TLX</b>	Bone Level Implants / Tissue Level Implants		
<b>BMPs</b>	Bone Morphogenic Proteins		Pharmaceuticals & Healthcare
<b>BOE</b>	Bank of England		Banks/Eco_Team
<b>BOI</b>	Business operating income		All
<b>BoJ</b>	Bank of Japan		
<b>BOM</b>	Bill of Materials		All
<b>BoM</b>	Bill of Materials		All
<b>BP</b>	Basis point	Basis point = 0.01%	Insurance/General Retail
<b>BPaaS</b>	Business Process as a Service	Delivery of business process outsourcing (BPO) services that are sourced from the cloud and constructed for multitenancy	It Software and Services
<b>BPM</b>	Business Process Management / Modelling		It Software and Services
<b>BPO</b>	Business Process Outsourcing		It Software and Services
<b>BPU</b>	Business Process Utility		It Software and Services
<b>BRC</b>	British Retail Consortium		General Retail
<b>BS</b>	Base Station		Telecom Equipment
<b>BSC</b>	Base Station Controller	In mobile radio systems, the unit which controls one or - usually - several base transceiver stations (BTS or node B). It manages the radio channels used by the base station transceivers, acts as a traffic concentrator and initiates and controls handovers as necessary	Telecom Operators
<b>BSCI</b>	Business Social Compliance Initiative	Leading business-driven initiative for companies committed to improving working conditions in factories and farms	
<b>BTC</b>	biliary tract cancer		Pharma

<b>BTS</b>	Base Transceiver Station or Node B	A BTS is a piece of equipment that facilitates wireless communication between user equipment and a network. Node B is used for 3G network. It may have equipment for encrypting and decrypting communications, spectrum filtering tools (band pass filters) etc. Antennas may also be considered as components of BTS in a general sense as they facilitate the functioning of BTS	Telecom Operators
<b>BTS</b>	Base Transceiver Station		Telecom
<b>Btu</b>	British Thermal Unit	British thermal unit, usual energy unit used for natural gas. Mostly used through MMBtu (millions of Btu) which is equivalent to 0.3 MWh	Utilities
<b>BV</b>	Bottega Veneta		
<b>BV (BVPS)</b>	Book Value (Book Value Per Share)		
<b>BVOD</b>	Broadcaster Video-On-Demand		Video Streaming
<b>BW</b>	Bandwidth		Telecom Equipment
<b>C&amp;G</b>	Challenger and Growth		
<b>C&amp;T</b>	Cosmetics & Toiletries		Food & HPC
<b>C4ISR</b>		Computerized Command, Control, Communications, Intelligence, Surveillance and Reconnaissance	Aerospace & Defence
<b>CA</b>	Carrier Aggregation		Telecom Equipment
<b>CAD</b>	Computer-Aided Design		It Software and Services
<b>CAE</b>	Computer-Aided Engineering		It Software and Services
<b>CAGR</b>	Compound Annual Growth Rate		All
<b>CAID</b>	Computer-Aided Industrial Design		It Software and Services
<b>CAM</b>	Computer-Aided Manufacturing		It Software and Services
<b>CAN</b>	Calcium Ammonium Nitrate		Chemicals
<b>CAPEX</b>	Capital Expenditure		All
<b>CAS</b>	Coating, Adhesives, Specialties division		
<b>CASA</b>	Current accounts and Savings Accounts		Banks
<b>CASK</b>	Cost per Available Seat-Kilometer		Airlines
<b>CBA</b>	C-Band Alliance		Media/Satellites
<b>CBDCs</b>	Central bank digital currencies		
<b>CBM</b>	Coal Bed Methane (Coal Seam Gas)		Oils and Gas
<b>CBO</b>	Congressional Budget Office (U.S.)	It provides Congress non-partisan analyses for economic and budget decisions and estimates	Pharmaceuticals & Healthcare
<b>CC</b>	Component Carrier		Telecom Equipment
<b>CC</b>	Consumer Choice		Media
<b>CC</b>	Constant Currency		All
<b>CC</b>	Corporate Clients		
<b>CC</b>	Connected Care division		
<b>CCB</b>	Current Cloud Backlog		IT services
<b>CCFF</b>	Covid Corporate Financing Facility		
<b>CCFI</b>	China Containerized Freight Index		
<b>CCGT</b>	Combined Cycle Gas Turbine	Combined Cycle Gas Turbine, gas turbine generator producing electricity. Its waste heat is used to make steam to generate additional electricity via a steam turbine (and thus enhancing global efficiency of electricity generation)	Utilities and Clean Energy
<b>CCR</b>	Cash Conversion Rate		All
<b>CCS</b>	Current Cost of Supplies		
<b>CCS</b>	Chipcard & Security		IT
<b>CCS</b>	Carbon Capture and Storage		Building materials / Oil & Gas
<b>CCSU</b>	Carbon Capture, Storage and Utilization		Utilities and clean energy / Oil and Gas
<b>CCUS</b>	Carbon capture, use and storage		Building Materials / Capital Goods / Oil & Gas
<b>CCyB</b>	Countercyclical Capital Buffer		Banks

<b>CCyB</b>	Countercyclical capital buffer		Banks
<b>CDMA</b>	Code Division Multiple Access		Telecom Equipment
<b>CDMO</b>		Contract Development and Manufacturing Organisation	Pharma
<b>CDS</b>	Credit Default Swap		All
<b>CDx</b>	companion diagnostics		Medtech & Services
<b>CE</b>	Consumer Experiences		Media
<b>cEBIT</b>	contributive EBIT		All
<b>CECL</b>	Current Expected Credit Loss accounting standard		Bank
<b>CEE</b>	Central and Eastern Europe		All
<b>CEMA</b>	Central and Eastern Europe, Middle East and Africa		Telecom Equipment
<b>CEMEA</b>	Continental Europe, Middle East and Africa		All
<b>CEO</b>	Chief Executive Officer		
<b>CER</b>	Constant exchange rate		All
<b>CET1</b>	Common Equity Tier 1 capital	Ratio = Measurement of a bank's core equity capital compared with its total risk-weighted assets	Banks
<b>CFCs</b>	Customer Fulfillment Centres		Online Retail
<b>CfDs</b>	Contracts for Difference		
<b>CFFO</b>	Cash Flow from Operations		All
<b>CFO</b>	Cash flow from operating activities		All
<b>CFPS</b>	Cash Flow Per Share		
<b>CHC</b>	Consumer Healthcare division		
<b>CHMP</b>	Committee for Human Medicinal Products	A division of the EMA, it recommends whether drugs should be approved in Europe	Pharmaceuticals & Healthcare
<b>CI</b>	Cochlear Implants division		Medtech
<b>CIB</b>	Corporate and Investment Banking		Banks
<b>CICE</b>	Tax Credit for Competitiveness and Employment		Business Services
<b>CIF</b>	Cost Insurance and Freight	(ie delivered cost of oil products)	Chemicals / Oils and Gas
<b>CIFIUS</b>		Committee on Foreign Investment in the United States	All
<b>CIO</b>	Chief Information Officer		IT Software and Services
<b>CIO</b>	Chief Investment Officers		All
<b>CIR</b>	Cost to income ratio	Represents operating e Cost-income ratio (CIR) xpenses divided by operating revenues	Banks / Insurance
<b>CIS</b>	Commonwealth of Independent States		All
<b>CJEU</b>	Court of Justice of the European Union		
<b>CLF</b>	Cargo Load Factor	Revenue Ton Miles (Kilometres) as a percentage of Available Ton Miles (Kilometres). CLF indicates the utilization rate of total capacity	Aerospace & Defence
<b>CLL</b>	Chronic Lymphocytic Leukemia	CLL is the most common type of adulthood leukemias characterized by the increased and unregulated growth of B cell lymphocytes which grow out of control and accumulate in the bone marrow and blood, where they crowd out healthy blood cells	Pharmaceuticals & Healthcare
<b>CLO</b>	Collateralised Loan Obligation		Banks / Asset Managers
<b>CLR</b>	Credit loss reserves		Banks
<b>CLS</b>	Corporate Legal Services		
<b>CLV</b>	Customer Lifetime Value	CLV is the present value of the future cash flows attributed to the customer relationship	Telecom Operators
<b>CMA</b>	Competition and Markets Authority		All
<b>CMD</b>	Capital market day		All
<b>CMEC</b>	Contractual Equilibrium Maintenance Cost mechanism		
<b>CMF</b>	Cranio-Maxillo Facial	A specific segment of Trauma focused on the operative treatment of mandible, cranial, craniofacial or thoracic fractures	Pharmaceuticals & Healthcare

<b>CMF-EV</b>	Common Module Family Electric Vehicle		Automotive
<b>CML</b>	Chronic Myeloid Leukemia	CML is a cancer of the white blood cells ie a form of leukemia characterized by the increased and unregulated growth of predominantly myeloid cells in the bone marrow and the accumulation of these cells in the blood	Pharmaceuticals & Healthcare
<b>CMOS</b>	Complementary metal-oxide-semiconductor	Technology used for constructing integrated circuits. CMOS technology is used in microprocessors, microcontrollers, static RAM, and other digital logic circuits. CMOS technology is also used for several analog circuits such as image sensors, data converters, and highly integrated transceivers	IT Hardware & Semiconductors
<b>CMS</b>	Center for Medicare and Medicaid Services	The agency of the federal government that administers the Medicare, Medicaid and state Children's Health Insurance programs. Formerly known as the Health Care Financing Administration (HCFA)	Pharmaceuticals & Healthcare
<b>CMU</b>	Capital Market Update		All
<b>CNMC</b>	Spanish National Markets and Competition Commission	Spanish independent competition regulator	All
<b>CNY</b>	Chinese New Year		All
<b>COBOL</b>	Common Business-Oriented Language	One of the oldest programming language	It Software and Services
<b>COBRA</b>	Common Object Request Broker Architecture	Standard that enables software components written in multiple computer languages and running on multiple computers to work together	It Software and Services
<b>CoCo</b>	Contingent Convertible bond		Banks
<b>COD</b>	Commercial Operation Dates		
<b>COE</b>	Certificates of entitlement		General Retail
<b>COE</b>	Cost of Equity		All
<b>COG</b>	Conventional Oil & Gas		
<b>COGS</b>	Cost of goods sold		
<b>COI</b>	Current Operating Income		All
<b>COMCO</b>	Competition Commission		
<b>Comp</b>	Comparable (comp) store sales growth	Used more commonly in the US, essentially the same as LFL	Food Retail
<b>CoMP</b>	Cooperative Multipoint		Telecom Equipment
<b>COP</b>	Current Operating Profit		All
<b>COPD</b>	Chronic Obstructive Pulmonary Disease		Pharma
<b>CoR</b>	Cost of Risk		Banks
<b>COR</b>	Combined Ratio		Insurance
<b>CoS</b>	Cost of Sales		All
<b>CP</b>	Communication providers		Telecom / Internet & Media
<b>CPE</b>	Customer-Premises Equipment		
<b>CPE</b>	Customer Premises Equipment		Telecom Equipment
<b>CPGs</b>	Consumer packaged goods		Consumer ingredients
<b>CPI</b>	Consumer Price Index		All
<b>CPIH</b>	Consumer Price Index	Consumer Price Index including housing costs	
<b>CPM</b>	Corporate Performance Management		It Software and Services
<b>CPM</b>	Cost-per-thousand-impressions		Advertising
<b>CPU</b>	Central Processing Units		IT Hardware
<b>CPV</b>	Content per vehicles		Automobile
<b>CQI</b>	Channel Quality Indicator		Telecom Equipment
<b>CR</b>	Cold-rolling	Rolling steel without first reheating it. This process reduces thickness of the steel, produces a smoother surface and makes it easier to machine	Mining & Steel
<b>CR</b>	Corporate Responsibility		All
<b>CRC</b>	Colorectal Cancer		Pharmaceuticals & Healthcare
<b>CRD</b>	Capital Requirement Directive		Banks
<b>CRD 4</b>	Capital Requirements Directive IV		Banks
<b>CRD5</b>	Capital Requirements Directive 5		Banks

<b>CRE</b>	Commercial Real Estate	Includes retail, office and industrial property	Real Estate
<b>CRM</b>	Customer Relationship Management		It Software & Services / Media
<b>CRO</b>	Chief Risk Officer		Banks / Diversified financials
<b>cRPO</b>	current Remaining Performance Obligation		
<b>CRR</b>	Capital Requirements Regulation		Banks
<b>CRS</b>	Cell-specific Reference Signal		Telecom Equipment
<b>CRS</b>	Central Reservation System		
<b>CSA</b>	Capacity Supply Agreement		Utilities
<b>C-SAR</b>	Combat Search And Rescue		Aerospace & Defence
<b>CSD's</b>	Central Securities Depository		Diversified financials
<b>CSG</b>	Closed Subscriber Group		Telecom Equipment
<b>CSI</b>	Consulting System Information		It Software and Services
<b>CSI-RS</b>	Channel State Information Reference Signals		Telecom Equipment
<b>CSP</b>	Cloud Service Providers		IT services/software
<b>CSP</b>	Concentrating solar-thermal power		Utilities and clean energy
<b>CSPs</b>	Communication Service Providers		Telecom
<b>CSS</b>	Connected Secure Systems		
<b>CT1</b>	Common Equity Tier 1 Capital		Banks
<b>CTA</b>	Costs to Achieve		All
<b>CTLA-4</b>		Cytotoxic T-lymphocyte-associated antigen-4	Pharma
<b>CTN</b>	Confectionary, tobacconist, newsagent		General Retail
<b>CTO</b>	Contract Testing Organisation		
<b>CVA</b>	Company Voluntary Agreement		All
<b>CVA</b>	Credit Valuation Adjustment		Banks
<b>CVAE</b>	Corporate Value-Added Tax		
<b>CVAs</b>	Company Voluntary Arrangement		Retail
<b>CVD</b>	Chemical Vapor Deposition		
<b>CVT</b>	Commercial Vehicles Tyres		Automotive
<b>CY</b>	Calendar Year or Current year		
<b>D&amp;A</b>	Depreciation and Amortization		All
<b>D&amp;S</b>	Defence & Security		
<b>D&amp;T</b>	Diagnosis & Treatment division		
<b>D2C</b>	Direct-to-consumer		
<b>DaaS</b>	Data-as-a-Service		Advertising
<b>DAC</b>	Deferred Acquisition Costs	Commissions, underwriting expenses and policy issuance costs, which vary with and are primarily related to the acquisition and renewal of insurance contracts. These acquisition costs are deferred, to the extent that they are recoverable, and are subject to recoverability testing at the end of each accounting period	Insurance
<b>DACF</b>	Debt Adjusted Cash Flow		Oil & Gas
<b>DACH</b>	Austria, Germany, and Switzerland		All
<b>DAP</b>	Diammonium Phosphate		Chemicals
<b>DBM</b>	Demineralized Bone Matrix		Pharmaceuticals & Healthcare
<b>DBMS</b>	Database Management System		It Software and Services
<b>DC</b>	Distribution Centre		General Retail
<b>DCAI</b>	Datacenter and Artificial Intelligence		
<b>DCC</b>	Digital Content Creation		It Software and Services
<b>DCF</b>	Discounted cash flow		All
<b>DCM</b>	Debt capital markets		Banks
<b>DD</b>	double digit		All



<b>DD&amp;A</b>	Depreciation, Depletion and Amortization		All
<b>DDBMS</b>	Distributed Database Management System	Set of multiple, logically interrelated databases distributed over a network	It Software and Services
<b>DDD</b>	Degenerative Disc Disease	Degeneration of the intervertebral disc, a condition that can be painful and can greatly affect the quality of one's life. While disc degeneration is a normal part of aging and for most people is not a problem, for certain individuals a degenerated disc can cause severe constant chronic pain	Pharmaceuticals & Healthcare
<b>DDM</b>	Dividend Discount Model		
<b>DeNB</b>	Donor-cell Enhanced Node B		Telecom Equipment
<b>DFT-S-OFDM</b>		Discrete Fourier Transform Spread Orthogonal Frequency	Telecom Equipment
<b>DGEG</b>	Directorate-General for Energy and Geology		
<b>DI</b>	Digital Industries		
<b>DIS</b>	Digital Identity and Security division		
<b>DIY</b>	Do-it-yourself		General Retail
<b>DIY</b>	Do-it-Yourself		General Retail
<b>DL</b>	Downlink		Telecom Equipment
<b>DLMA</b>	Downlink Multiple Antenna		Telecom Equipment
<b>DL-SCH</b>	Downlink Shared Channel		Telecom Equipment
<b>DM</b>	Daily Mail		Media
<b>DM</b>	Developed Markets		All
<b>DMGT</b>	Daily Mail and General Trust		Media
<b>DMRS</b>	Demodulation Reference Signal		Telecom Equipment
<b>DNB</b>	Dutch National Bank		Banks
<b>DoD</b>	US Department of Defence		Aerospace & Defence
<b>DOJ</b>	US Department of Justice		All
<b>DOL</b>	Department of Labour		Insurance / All
<b>DOOH</b>	Digital Out of Home		Media
<b>DORA 2</b>	2022-2026 period		Banks / Diversified Financials
<b>DOS</b>	Directly Operated Stores		Retail
<b>DPS</b>	Dividend per share		All
<b>DPU</b>	Data Processing Unit		IT Hardware
<b>DRAM</b>	Dynamic random-access memory	Type of random-access memory that stores each bit of data in a separate capacitor within an integrated circuit	IT Hardware & Semiconductors
<b>DRAM</b>	Dynamic Random Access memory		
<b>DRC</b>	Democratic Republic of Congo		All
<b>DRGs</b>	Diagnosis-Related Groups	Originally, a patient classification system that related types of patients treated to the hospital resources they consumed. This system is now prospective, with hospital cases classified into one of several hundred groups. In the DRG system, patients are grouped according to their diagnosis and treatments into DRGs. Other data are needed: length of stay, number/type of extra treatments, complications or comorbidities, age, sex, etc.	Pharmaceuticals & Healthcare
<b>DRI</b>	Direct-reduced iron	A metallic iron product made from iron ore pellets, lumps or fines that is reduced (by removing only the oxygen) from the ore at a temperature below the melting point of the iron. DRI is used as feedstock in electric-arc furnaces, blast furnaces and in other iron and steelmaking processes	Mining & Steel
<b>DS&amp;S</b>	Delivery Systems & Services		
<b>DSCR</b>	Debt service coverage ratio		Transport and Infrastructure
<b>DSIB</b>	Domestic Systemically Important Banks		Banks
<b>DSIFI</b>	Domestic Systemically Important Financial Institution		Banks
<b>DSL</b>	Digital Subscriber Line		Telecom Equipment
<b>DSMB</b>	Data Safety Monitoring Board	Data Safety Monitoring Board is an independent group of experts who monitor patient safety and treatment efficacy data while a clinical trial is ongoing	Pharmaceuticals & Healthcare

<b>DSO</b>	Days Sales Outstanding		All
<b>DSOs</b>	Dental Service Organisations		
<b>DSP</b>	Digital Signal Processing	Mathematical manipulation of an information signal to modify or improve it in some way. It is characterized by the representation of discrete time, discrete frequency, or other discrete domain signals by a sequence of numbers or symbols and the processing of these signals	IT Hardware & Semiconductors
<b>DSP</b>	Demand Side Platform		
<b>DSP</b>	Digital Service Providers		
<b>DSPs</b>	Digital Signal Processor		IT Hardware
<b>DST</b>	Drill Stem Test		Oils and Gas
<b>DTA</b>	Deferred Tax Assets		All
<b>DTA</b>	Debt to Total Assets		All
<b>DTC</b>	Direct-to-Consumer		All
<b>DTCs</b>	Deferred Tax Credits		All
<b>DTPLA</b>		Domination and profit & loss transfer agreement	All
<b>DTT</b>	Digital Terrestrial Television		Media
<b>DUV</b>	Deep Ultraviolet		IT hardware / Semiconductors
<b>DVA</b>	Debit Valuation Adjustment		Banks
<b>Dvm</b>	Developed markets		
<b>E&amp;A</b>	Exploration and Appraisal		Oils and Gas
<b>E&amp;C</b>	Engineering & Construction		
<b>E&amp;D</b>	Engineering & Design		IT Software and Services
<b>E&amp;E</b>	Electrical & Electronics		
<b>E&amp;E</b>	Elevator & Escalator		Capital Goods
<b>E&amp;I</b>	Energy & Infrastructure		
<b>E&amp;P</b>	Exploration & Production		Energy
<b>E&amp;T</b>	Events and Training		Media
<b>E,C&amp;T</b>	Engineering, Construction & Technology		Oil and Gas / Equipment & Services
<b>EAF</b>	Electric-arc furnace	An economical method of steelmaking that is energized by an electric arc flowing between two bottom electrodes. Furnace charges consist of purchased scrap	Mining & Steel
<b>EAfs</b>	Electric Arc Furnace		Steel
<b>EAI</b>	Enterprise Application Integration		IT Software and Services
<b>EAO</b>	Enterprise Application Outsourcing		IT Software and Services
<b>EAP</b>	Extensible Authentication Protocol	Extensible framework for the usage and transport of network access authentication protocols	IT Software and Services
<b>EAS</b>	Enterprise Application Software		IT Software and Services
<b>EASA</b>	European Aviation Safety Agency		Aerospace & Defence
<b>EBA</b>	European Banking Authority		Banks
<b>EBIT</b>	Earnings Before Interest and Taxes		All
<b>EBITAS</b>		EBITA before stock-based compensation and separately disclosed items	
<b>EBITDA</b>	Earnings Before Interest, Taxes, Depreciation and Amortization		All
<b>EBITDA / Fin. Ch.</b>	EBITDA / Financial Charges (Interest cover)	Interest cover is defined as EBITDA in relation to net financial items. It is not calculated where there is a EBITDA loss or net financial income	
<b>EBITDAaL</b>	EBITDA after Leases		All
<b>EBITDAR</b>		Earnings before Interest, Taxes, Depreciation, Amortization & Restructuring or rent costs	All
<b>EC</b>	European Commission		Legislative authority
<b>ECB</b>	European Central Bank		All
<b>ECGS</b>	European Corporate Governance Service		
<b>ECJ</b>	European Court of Justice		All

<b>ECL</b>	Expected Credit Loss		Banks
<b>ECM</b>	Enterprise Content Management		It Software and Services
<b>ECM</b>	Equity Capital Markets		Banks
<b>ECPs</b>	Eyecare Professionals		Eyecare
<b>EDA</b>	Electronic Design Automation		Telecom Equipment
<b>E-DCH</b>	Enhanced Dedicated Channel		Telecom Equipment
<b>EDGE</b>	Enhanced Data Rates for GSM Evolution		Telecom Equipment
<b>EDLP</b>	Every day low price	Prices are kept low with no promotions	Food Retail
<b>EDP</b>		Essential Dairy and Plant-Based Products division	
<b>EE</b>	Eastern Europe		All
<b>EEG</b>	EV/EBIT-to-Growth		All
<b>EEG</b>	The Renewable Energy Act		Utilities
<b>EEPROM</b>		Electrically Erasable Programmable Memories	semiconductors
<b>EEX</b>	European Energy Exchange AG		
<b>EF</b>	Electric Furnace		Mining & Steel
<b>EFCF</b>	Equity Free Cash Flow		All
<b>EFSF</b>	European Financial Stability Facility		
<b>Efw</b>	Energy from Waste		Waste management companies
<b>EGM</b>	Extraordinary General Meeting		All
<b>EGT margin</b>	Exhaust Gas Temperature margin	The difference between the maximum allowable EGT and the actual EGT being observed	Aerospace & Defence
<b>EIP</b>	Earnings Improvement Program	The cost optimization programme applied over 2006-10 by S&N	Pharmaceuticals & Healthcare
<b>EIP</b>	Equipment Installment Plan		
<b>EITI</b>	Extractive Industries Transparency Initiative		
<b>ELL</b>	English Language Learning		
<b>ELN</b>	Early Life Nutrition		
<b>EM</b>	Emerging Markets		All
<b>EMC</b>	Equity Markets & Commodities		Banks / Diversified Financials
<b>EMEA</b>	Europe, Middle East and Africa		All
<b>EMEIA</b>	Europe, Middle East, India and Africa		All
<b>EMENA</b>	Europe, Middle East and North Africa		All
<b>EMPL</b>	Europe Maghreb Pipeline Limited		
<b>EMR</b>	Electronic Medical Record		Medtech & Services
<b>EMS</b>	Electronic Manufacturing Services	Term used for companies that design, test, manufacture, distribute, and provide return/repair services for electronic components and assemblies for original equipment manufacturers (OEMs)	IT Hardware & Semiconductors
<b>EMU</b>	Economic and Monetary Union of the EU		
<b>EMV</b>	Europay Mastercard Visa		IT
<b>eNB</b>	Evolved Node B		Telecom Equipment
<b>EOL</b>	End Of Life		Chemicals
<b>EOR</b>	Enhanced Oil Recovery		Oils and Gas
<b>EPA</b>	Environmental Protection Agency		Automotive
<b>EPA</b>	Extended Pedestrian-A		Telecom Equipment
<b>EPAS</b>	Electronic Protocols Applicaton Software		IT
<b>EPC</b>		Engineering, Procurement and Construction	All
<b>EPCI</b>		Engineering, Procurement, Construction and Installation	Oil and Gas
<b>EPI</b>	European Payment Initiative		Payments
<b>EPO</b>	Erythropoietin	Hormone that increases the number of erythrocytes (red blood cells) in the blood. Synthetic erythropoietin is available as a therapeutic agent and is used in treating anaemia resulting from chronic renal failure	Pharmaceuticals & Healthcare
<b>EPRA</b>		European Public Real Estate Association	Real Estate

<b>EPRA NAV</b>		European Public Real Estate Association Net Asset Value	Real Estate
<b>EPS</b>	Earnings per Share		Pharmaceuticals & Healthcare
<b>ER&amp;D</b>	Engineering and R&D Services		
<b>ER+</b>	Estrogen Receptor-positive		
<b>ERA</b>	European Regions Airline Association		
<b>ERA</b>	Economic Regulation Agreement		
<b>ERMI</b>	European Refining Margin Indicator		Energy
<b>ERP</b>	Enterprise Resource Planning		All
<b>ERP</b>	Equity Risk Premium		All
<b>ERV</b>	Estimated Rental Value	The external valuer's opinion on the open market rent on a property	Real Estate
<b>ES</b>	Enterprise Solutions		IT Software and Services
<b>ESAs</b>	Erythropoiesis-Stimulating Agents	Main is EPO	Pharmaceuticals & Healthcare
<b>ESBR</b>	Emulsion Styrene Butadiene Rubber		Chemicals
<b>ESG</b>	Environmental, Social, and Governance		All
<b>ESG</b>	Environment Social & Governance		
<b>ESM</b>	European Stability Mecanism		Banks
<b>ESMA</b>	European Secutities and Markets Authority		Diversified financials
<b>ESR1m</b>	Mutations in the ESR1 gene		Pharma
<b>ESR1m</b>	Mutations in the ESR1 gene		Pharma
<b>ESRD</b>	End-Stage Renal Disease	Failed kidney function, which results in a toxic and fatal condition if the patient is not treated regularly with dialysis or receives a kidney transplant	Pharmaceuticals & Healthcare
<b>ET</b>	Energy Transition		Oil and Gas
<b>ET1</b>	Equity Tier 1 Capital		Banks
<b>ET1 B3FL</b>	Equity Tier 1 Basel 3 fully loaded		Banks
<b>ETF</b>	Exchange-Traded Fund		All
<b>ETOPS</b>	Extended-range twin (engine) operations		Aerospace & Defence
<b>ETP</b>	Exchange Traded Product		Diversified financials
<b>ETR</b>	effective tax rate		All
<b>ETS</b>	Education Testing Services		
<b>ETS</b>	Emissions Trading System		All
<b>EU</b>	European Union		All
<b>Euro IRS</b>	Interest Rate Swap		Diversified financials
<b>E-UTRA</b>	Evolved Universal Terrestrial Radio Access		Telecom Equipment
<b>E-UTRAN</b>	Evolved Universal Terrestrial Radio Access Network		Telecom Equipment
<b>EUV</b>	Extreme Ultraviolet Lithography		IT Hardware / Semiconductors
<b>EUV</b>	Extreme Ultraviolet		IT Hardware / Semiconductors
<b>EUV/EUVL</b>	Extreme Ultraviolet Lithography		IT Hardware / Semiconductors
<b>EV</b>	Electric Vehicle		Automotive
<b>EV</b>		Enterprise Value	All
<b>EV/CE</b>		Enterprise Value / Capital Employed	
<b>EV/FREAT</b>		Enterprise Value / Fee related Earnings after Tax	
<b>EV/NPV</b>		Entreprise Value / Net Present Value	
<b>EV/Sales</b>		Enterprise Value / Sales	
<b>EWAP</b>	English-speaking market & Asia-Pacific		All
<b>EWT</b>	Extended Well Test		Oils and Gas
<b>F&amp;BS</b>	FinTech & Business Services		Internet and Media
<b>F&amp;D</b>	Finding and Development costs		Oils and Gas

<b>F&amp;F</b>	Flavour and Fragrance		Food and HPC / Chemicals
<b>F&amp;LG</b>	Fashion & Leather Goods division		
<b>F&amp;M</b>	Fleet & Mobility		
<b>f.o.b</b>	Free on board	Prices denote the so-called free-on-board payment, for material that a consumer or agent will give when he picks it up at a dealer's dock. The f.o.b. prices are usually less than delivered-to-works prices for the same items	Mining & Steel
<b>F/W</b>	Fall/Winter		
<b>FA</b>	Funded assets		Banks
<b>FAA</b>	Federal Aviation Administration		Aerospace & Defence
<b>FADEC</b>	Full-authority digital engine (or electronic) control		Aerospace & Defence
<b>FAI</b>	Fixed Assets Investment		
<b>FBH</b>	Fly by the hour		Aerospace & Defence
<b>FC&amp;E</b>	Food Cultures & Enzymes		
<b>FCA</b>	Financial Conduct Authority		
<b>FCC</b>	Federal Communications Commission		Business Services/Telecom
<b>FCD</b>	Financial Conglomerates Directive	European regulation for the supervision of financial conglomerates and financial groups involved in cross-sectoral business operations	Insurance
<b>FCE</b>	Faurecia Clarion Electronics Business		
<b>FCEVs</b>	Fuel cell electric vehicle		Automobile
<b>FCF</b>	Free Cash Flow	Cash flow - capital expenditure +/- change in WCR.	All
<b>FCF Yield</b>		Free Cash Flow / (Market Capitalisation + revalued minority interests)	
<b>FCFE</b>	Free Cash Flow to Equity		All
<b>FCFY</b>	Free Cash Flow Yield		All
<b>FCG</b>	Frontier Car Group		
<b>FcRn</b>	neonatal Fc receptor		Pharma
<b>FCS</b>	Financial and Compliance Services		Media
<b>FCT</b>	Fine Cut Tobacco		Tobacco
<b>FD</b>	Fully Depleted		semiconductors
<b>FD</b>	Fully Diluted		All
<b>FD EPS</b>	Fully Diluted EPS		All
<b>FDA</b>	Food & Drug Administration	US government agency which regulates all matters relating to food and medicinal products	Pharmaceuticals & Healthcare
<b>FDD</b>	Frequency Division Duplex		Telecom Equipment
<b>FDI</b>	Foreign Direct Investment		
<b>FD-SOI</b>	Fully Depleted Silicon-On-Insulator		semiconductors
<b>FEED</b>	Front-End Engineering and Design		Oil and Gas
<b>FEV</b>	Ferrari Electric Vehicle		
<b>FF&amp;E</b>	Furniture, Fixtures & Equipment	Movable furniture, fixtures and other equipment that have no permanent connection to the structure of a building or utilities	Leisures & Hotels
<b>FFE</b>	Forty-Foot Equivalent Units		shipping
<b>FFO</b>	Funds From Operations		Real Estate / Oil & Gas / Utilities
<b>FFO/ND</b>	Finds from operations/net debt		
<b>FGMs</b>	Fast-Growing Markets	It includes China, India, Korea, ASEAN countries (mainly Indonesia, Thailand, Malaysia, Singapore, Philippines and Vietnam), Hong-Kong, Taiwan, Africa, the Middle East, Russia and Latin America	All
<b>FI</b>	Fixed Income		Financial
<b>FICC</b>	Fixed Income, Currencies and Commodities		Banks / Diversified financials
<b>FID</b>	Final Investment Decision		Oil & Gas
<b>Finma</b>		The Swiss Financial Market Supervisory Authority	All
<b>Fintech &amp; BS</b>	Fintech & Business Services		

<b>FL B3 CET1</b>	Fully loaded Basel 3 Common Equity Tier 1		Banks
<b>FLCT1</b>	Fully loaded Common Equity Tier 1 Capital		Banks
<b>FLNG</b>	Floating Liquefied Natural Gas		Oil & Gas
<b>FM</b>	Financial Markets		Diversified financials
<b>FMC</b>	Fresenius Medical Care		Pharmaceuticals & Healthcare
<b>FMC</b>	fixed-mobileconvergence		Telecom
<b>FMC</b>	Fund management company		
<b>FOB</b>	Free on Board		Mining or export term
<b>FOBT</b>	fixed-odds betting terminals	Machine allowing players to bet on the outcome of of events or games with fixed odds (usually in the UK)	Leisures & Hotels
<b>FOCF</b>	Free Operating Cash Flow		All
<b>FOMC</b>	Federal Open Market Committee		
<b>FORTRAN</b>		The IBM Mathematical Formula Translating System	It Software and Services
<b>FP5</b>	fifth generation routing silicon		IT Hardware
<b>FPAuM</b>	Fee-Paying Asset under Management		Diversified financials
<b>FPC</b>	Financial Policy Committee		Banks
<b>FPGA</b>	Field Programmable Gate Array		IT Hardware
<b>FPSO</b>	Floating Production Storage & Offloading		Oil & Gas
<b>FRE</b>	Fee related Earnings		Diversified financials
<b>French LPM</b>	French military planning law		All
<b>FROB</b>	Fund for Orderly Bank Restructuring	A banking bailout and reconstruction program initiated by the Spanish government in June 2009	Banks
<b>FRTB</b>	Fundamental Review of the Trading Book	A comprehensive suite of capital rules developed by the Basel Committee on Banking Supervision (BCBS) as part of Basel III, intended to be applied to banks' wholesale trading activities	Banks
<b>FSA</b>	Financial Services Authority		Banks
<b>FSB</b>	Financial Stability Board		Banks
<b>FSI</b>	Fondo Strategico Italiano		
<b>FSO</b>	Floating Storage and Offloading		Oils and Gas
<b>FSR</b>	Fixed Service Revenue		Telecom
<b>FSRUs</b>	Floating Storage and Regasification Unit)		
<b>FT</b>	Financial Times		Media
<b>FTA</b>	Free-to-Air		Media & Internet
<b>FTC</b>	Federal Trade Comission		
<b>FTEs</b>	Full-Time-Equivalent		All
<b>FTT</b>	Financial Transactions Tax		Banks
<b>FTTC</b>	Fibre To The Cabinet	Access network consisting of optical fibre extending from the access node to the street cabinet. The street cabinet is usually located only a few hundred meters from the subscriber's premises. The remaining segment of the access network from the cabinet to the customer is usually a copper pair but could use another technology, such as wireless	Telecom Operators
<b>FTTH</b>	Fiber To The Home		Telecom
<b>FTTP</b>	Fiber To The Premise		Telecom
<b>FW</b>	Fall Winter		Luxury
<b>FWA</b>	Fixed Wireless Access		Telecom
<b>FX</b>	Forex		All
<b>FXN</b>	FX-Neutral		All
<b>FY</b>	Full Year		All
<b>G&amp;A</b>	General & Administrative		All
<b>G&amp;P</b>	Gas & Power		Oil & Gas
<b>G&amp;S</b>	Generation & Supply		Utilities
<b>GAA</b>	Gate-All-Around		IT Hardware
<b>GaN</b>	Gallium Nitride		Semiconductor

<b>GAV</b>	Gross Asset Value		Real Estate
<b>GB</b>	GigaByte		Telecom Equipment
<b>GBSs</b>	Gravity Based System		
<b>GBV</b>	Gross Book Value		All
<b>GCF</b>	Global Certification Forum		Telecom Equipment
<b>GDN</b>	Global Delivery Network		IT software & services
<b>GDPR</b>	General Data Protection Regulation		IT Hardware
<b>GDS</b>	Global Distribution System		
<b>GE IS</b>	GE Industrial Solutions		
<b>GEA</b>	Global Enterprise Agreement		It Software and Services
<b>Gearing</b>	Net debt (restated) as a percentage of shareholders' funds	Ratio calculated only when shareholders' funds are positive. A negative figure implies a net cash position	
<b>Gen Merch</b>	General Merchandise		General Retail
<b>GFA</b>	Gross Floor Area		Insurance / Banks
<b>GFCF</b>	Gross Fixed Capital Formation		
<b>GGR</b>	Gross Gaming Revenue	Difference between wagers and pay-outs, ie intake for gambling operators	Leisures & Hotels
<b>GGY</b>	Gross Gaming Yield	Difference between wagers and pay-outs, ie intake for gambling operators	Leisures & Hotels
<b>GI</b>	Gastro-Intestinal Panel		Medtech & Services
<b>GIIP</b>	Gas Initially in Place		Oils and Gas
<b>GIP</b>	Gastric inhibitory polypeptide		Pharma
<b>GLP-1</b>	Glucagon-like Peptide-1	Drugs are non-insulin treatments for people with type 2 diabetes	Pharma
<b>GLVP</b>	Global Light Vehicle Production		Automotive
<b>GM technology</b>	genetically modified cotton seed technology		Chemicals
<b>gMG</b>	generalised myasthenia gravis		Pharma
<b>gMG</b>	generalized Myasthenia Gravis		
<b>GMV</b>	Gross Merchandise Volume		Online Retail
<b>GMV</b>	Gross Merchandise Value		Retail / Food Delivery
<b>GNL</b>	Gaz Naturel Liquéfié		Utilities
<b>GoM</b>	Gulf of Mexico		Oil & Gas
<b>GOP(PS)</b>	Groos Operating Profit (Per Share)		
<b>GP</b>	General Purpose container		
<b>GPO</b>	Group purchasing Organization		Leisure & Hotels
<b>GPON</b>	Gigabit Passive Optical Network		IT Hardware
<b>GPRS</b>	General Packet Radio Service		Telecom Equipment
<b>GPS</b>	Global Positioning System	Space-based satellite navigation system that provides location and time information in all weather conditions, anywhere on or near the Earth where there is an unobstructed line of sight to four or more GPS satellites	IT Hardware & Semiconductors
<b>GPU</b>	Gross Profit per Unit		
<b>GPUs</b>	Graphics processing units		
<b>GRC</b>	Governance, Risk & Compliance		
<b>GRMs</b>	Gross Refining Margins		
<b>G-SIFI</b>		Global Systemically Important Financial Institution	Insurance / Banks
<b>GSI</b>	Gamma Secretase Inhibitor		Pharma
<b>GSM</b>	Global System for Mobile Communications		Telecom Equipment
<b>GSP</b>	South Peru Gas Pipeline		
<b>GT</b>	gross tonnage		Transport & Infra. / Oil & Gas
<b>GT</b>	Grand Tourer		
<b>GTF</b>	Geared Turbofan		Aerospace & Defence

<b>GTF</b>	Geared Turbofan		Airlines
<b>GTL</b>	Gas to Liquids		Oils and Gas
<b>GTV</b>	Gross Transaction Value		
<b>GUI</b>	Graphical User Interface	Type interface that allows users to interact with electronic devices using images rather than text commands	It Software and Services
<b>GWh</b>	Gigawatt-hour	Gigawatt-hour (thousands of MWh)	Utilities
<b>GWM</b>	Global Wealth Management		
<b>GWP</b>	Gross Written Premiums		Insurance
<b>H1</b>	First half of a fiscal year		All
<b>HA</b>	Hereditary Angioedema	It is a disorder that results in recurrent attacks of severe swelling	Pharma
<b>HARQ</b>	Hybrid Automatic Repeat Request		Telecom Equipment
<b>HBM</b>	High Bandwidth Memory		IT hardware / Semiconductor
<b>HCC</b>	Hepatocellular Carcinoma	HCC is the most common type of liver cancer, most cases being secondary to either a viral hepatitis infection (hepatitis B or C) or cirrhosis (alcoholism being the most common cause of the latter)	Pharmaceuticals & Healthcare
<b>HCC</b>	High Cost Countries		Automotive
<b>HCM</b>	Human Capital Management		IT
<b>HCM</b>	Human Capital Management		Software
<b>HD</b>	Haemodialysis		Pharmaceuticals & Healthcare
<b>HDD</b>	Heavy Duty Diesel		Chemicals
<b>HDD</b>	Hard Disk Drive	Data storage device used for storing and retrieving digital information using rapidly rotating discs (platters) coated with magnetic material. An HDD retains its data even when powered off. Data is read in a random-access manner, meaning individual blocks of data can be stored or retrieved in any order rather than just sequentially	IT Hardware & Semiconductors
<b>HDD</b>	Hard Disk Drives		IT hardware / Semiconductor
<b>HeNB</b>	Home eNB		Telecom Equipment
<b>HER2</b>		Human Epidermal Growth Factor Receptor 2-Positive	Pharma
<b>HFT</b>	High Frequency Trading		Diversified financials
<b>HH</b>	Household		Banks
<b>HI</b>	Hearing Instruments		Medtech
<b>High-NA</b>	high-numerical aperture		Semiconductor
<b>HJ</b>	High Jewellery		Luxury Goods
<b>HKMG</b>	High-k Metal Gate		IT Hardware
<b>HMH</b>	Houghton Mifflin Harcourt		Media
<b>HMO</b>	Health Maintenance Organization		Pharmaceuticals & Healthcare
<b>HMO</b>	Human milk oligosaccharides		
<b>HP</b>	Home Care		Food & HPC
<b>HPC</b>	Home & Personal Care		Food & HPC
<b>HPC</b>	High-Performance Computing		IT Hardware / Semiconductors
<b>HPM</b>	High Performance Materials		Steel / Chemicals
<b>HPV</b>	Human Papillomavirus		Medtech
<b>HR</b>	Hot-rolling, hot-rolled steel	Rolling steel slabs into flat-rolled steel after it has been reheated	Mining & Steel
<b>HR+</b>	hormone receptor-positive		Pharma
<b>HRC</b>	Hot Rolled Coil		Mining / Steel
<b>HSCSD</b>	High Speed Circuit Switched Data		Telecom Equipment
<b>HSD</b>	High Single Digit		All
<b>HSDPA</b>	High Speed Downlink Packet Access		Telecom Equipment
<b>HSM</b>	Hierarchical Storage Management	Data storage technique which automatically moves data between high-cost and low-cost storage media	It Software and Services
<b>HSPA</b>	High Speed Packet Access	HSPA is a collection of two mobile telephony protocols, High Speed Downlink Packet Access (HSDPA) and High Speed Uplink Packet Access (HSUPA)	Telecom Operators & Equipment



<b>HSPA+</b>	Evolved High-Speed Packet Access	HSPA+, also known as Evolved High-Speed Packet Access is a wireless broadband standard defined in 3GPP release 7. HSPA+ provides HSPA data rates up to 56 Mbit/s on the downlink and 22 Mbit/s in the uplink	Telecom Operators
<b>HSUPA</b>	High Speed Uplink Packet Access		Telecom Equipment
<b>HT</b>	High Traffic		Telecom Equipment
<b>HTB Scheme</b>	Help to Buy scheme		Banks
<b>HTC</b>	Hold to Collect		
<b>HTM bonds</b>	Held-To-Maturity bonds		Banks
<b>HTS</b>	High Throughput Satellite		Aerospace / Satellites
<b>HV</b>	High-Voltage		Capital Goods / Automotive
<b>HV&amp;P</b>	High-Voltage & Projects division		
<b>HVAC</b>	Heating, Ventilation & Air Conditioning		Capital Goods
<b>HVM</b>	High Value Manufacturing		IT Hardware
<b>HyHo</b>	Hygiene Home		
<b>I&amp;C</b>	Industrial & Commercial		
<b>I&amp;EM</b>	Industrial & Energy Management		
<b>I&amp;NC</b>	Industrial & Network Components		
<b>I&amp;S</b>	Industry & Solutions division		
<b>I/I</b>	Like for Life		
<b>IaaS</b>	Infrastructure as a Service	Standardized, highly automated offering, where compute resources, complemented by storage and networking capabilities are owned and hosted by a service provider and offered to customers on-demand	It Software and Services
<b>IAE</b>	International Aero Engines	Engine consortium in charge of the development, manufacturing and marketing of the V2500 and PW1000 engine. It includes Pratt & Whitney, MTU Aero Engines, and JAEC	Aerospace & Defence
<b>IATA</b>	International Air Transport Association	The global trade organization of the airline industry	Aerospace & Defence
<b>IBFS</b>	International Retail Banking and Financial Services		
<b>IC</b>	Integrated Circuit	A monolithic integrated circuit (also referred to as an IC, a chip, or a microchip) is a set of electronic circuits on one small plate ("chip") of semiconductor material, normally silicon. This can be made much smaller than a discrete circuit made from independent components	IT Hardware & Semiconductors
<b>IC</b>	Invested Capital		All
<b>IC</b>	Investment Company		
<b>ICAO</b>	International Civil Aviation Organisation		
<b>ICE</b>	Internal Combustion Engine		Automotive
<b>ICIC</b>	Inter Cell Interference Cancellation		Telecom Equipment
<b>ICO</b>	Instituto de Crédito Oficial (Spain)		
<b>ICR</b>	Interest Coverage Ratio		All
<b>ICT</b>	Information and Communication Technology or Technologies	ICT is an umbrella term that includes any communication device or application, encompassing radio, television, mobile phones, computer and network hardware and software, satellite systems and so on, as well as the various services and applications associated with them, such as videoconferencing	Telecom / IT Software and Services
<b>ICT</b>	Information and Communications Technology		
<b>ID</b>	Identical (ID) store sales growth	More common in the US, a purer definition of LFL or comp store sales growth stripping out stores which have been refitted, extended, relocated etc	Food Retail
<b>IDM</b>	Integrated Device Manufacturer	Semiconductor company which designs, manufactures, and sells integrated circuit (IC) products. As a classification, IDM is often used to differentiate between a company which handles semiconductor manufacturing in-house, and a fabless semiconductor company, which outsources production to a third-party	IT Hardware & Semiconductors
<b>IDM</b>	Integrated Device manufacturers		IT hardware
<b>IDOL</b>	Intelligent Data Operating Layer	Infrastructure software developed by Autonomy to collect indexed data from connectors and store it	It Software and Services
<b>IEA / OPEC</b>	International Energy Agency	Organization of the Petroleum Exporting Countries	Oil and Gas
<b>IED</b>	Industrial Emissions Directive		Utilities

<b>IFCN</b>	Infant Formula and Child Nutrition		
<b>IFO</b>	Income from Operations		All
<b>IFRS</b>	International Financial Reporting Standards		All
<b>IFS</b>	Investment Fund Services		
<b>IG</b>	Integrated Gas		Oil & Gas
<b>IG</b>	Immunoglobulin also known as antibodies		Pharma / Medtech & Services
<b>IGBT</b>	Insulated-Gate Bipolar Transistor		IT hardware
<b>IgM</b>	Immunoglobulin M		Pharma
<b>IGP&amp;R</b>	Integrated Gas, Power and Renewables		Oil and Gas
<b>IGs</b>	Immune Globulins		Pharmaceuticals & Healthcare
<b>IGT</b>	Image-guided therapy		Medtech & Services
<b>IJA</b>	Infrastructure Investment and Jobs Act		Building Materials / Capital Goods
<b>ILO</b>	International Labour Organization		
<b>IM</b>	Investment Management		Insurance / Banks
<b>IMF</b>	International Monetary Fund		
<b>IMO</b>	International Maritime Organization		Oil & Gas
<b>IMS</b>	Interim Management Statement		All
<b>IMT</b>	International Mobile Telecommunications		Telecom Equipment
<b>IMT 4G</b>	Advanced International Mobile Telecommunications Advanced (4G)		Telecom Equipment
<b>IMT-2000</b>		International Mobile Telecommunications 2000 project (3G)	Telecom Equipment
<b>InGaN</b>	Indium Gallium Nitride		IT Hardware
<b>IOC</b>	International Oil Company		Oils and Gas
<b>IOR</b>	Improved Oil Recovery		Oil and Gas
<b>IOT</b>	Internet of Things		All
<b>IP</b>	Intellectual Property		
<b>iPaaS</b>	Integration platform as a service	Suite of cloud services enabling development, execution and governance of integration flows connecting any combination of on premises and cloud-based processes	It Software and Services
<b>IPO</b>	Initial Public Offering		
<b>IPP</b>	Independent Power Producer		Utilities
<b>IPR</b>	intellectual property rights		
<b>IRA</b>	Inflation Reduction Act		All
<b>IRB</b>	Internal Ratings-Based		Banks
<b>IRPH</b>	Índice de Referencia de Préstamos Hipotecarios	Benchmark index of the Mortgage Loans	
<b>IRR</b>	Internal Rate of Returns		All
<b>ISAE3000</b>	International Standard on Assurance Engagements 3000	International Standard on Assurance Engagements 3000 (ISAE 3000). ISAE 3000 is published by the International Audit and Assurance Standards Board (IAASB). It provides guidelines for comprehensive audits, which contain non-financial data, for example for the audits of sustainability reports	Insurance
<b>ISD</b>	Inter-Site Distance		Telecom Equipment
<b>ISM</b>	Institute for Supply Management		
<b>ISP</b>	Internet Service Provider		Internet and Media / Telecom
<b>ISS</b>	Institutional Shareholder Services		
<b>ISV</b>	Independent Software Vendor		Software
<b>IT</b>	Information Technology		All
<b>ITOM</b>	IT Operations Management		
<b>ITSM</b>	IT Service Management		
<b>ITU</b>	International Telecommunications Union		Telecom Equipment

<b>ITU-R</b>	ITU-Radiocommunications Sector		Telecom Equipment
<b>IV</b>	Intravenous		Pharmaceuticals & Healthcare
<b>IVD</b>	In vitro diagnostics	Analysis of biological samples (urine, blood, etc.) performed outside the human body	Pharmaceuticals & Healthcare
<b>IVIG</b>	IntraVenous Immune Globulins	A treatment that can boost antibody levels in people with immunodeficiencies, autoimmune diseases	Pharma
<b>JAEC</b>	Japanese Aero Engines Consortium		Aerospace & Defence
<b>JV</b>	Joint Venture		All
<b>KCI</b>	Potassium Chloride Fertiliser (potash)		Chemicals
<b>Ke</b>	Cost of Equity		All
<b>KfW</b>	German Reconstruction Credit Institute		
<b>KPI</b>	Key Performance Indicator		All
<b>KPIs</b>	Key Performance Indicators		
<b>L&amp;HC</b>	Laundry & Home Care		Food & HPC
<b>L&amp;P</b>	Legal & Professional division		
<b>L&amp;R</b>	Legal and Regulatory		
<b>L&amp;R</b>	Legal & Regulatory division		
<b>L&amp;Rs</b>	Local and Regional segments		All
<b>L&amp;S</b>	Liqueurs & Spirits		
<b>L/H</b>	Life and Health insurance		Insurance
<b>LA</b>	Latin America		Telecom Equipment
<b>LAT</b>	Liability Adequacy Test		Insurance
<b>LATAM</b>	Latin America		All
<b>LBJ</b>	Lyndon B. Johnson expressway		
<b>LC</b>	Local Currency		All
<b>LCC</b>	Low Cost Carrier		Airlines
<b>LCC</b>	Low Cost Countries		Automotive
<b>LCD</b>	Liquid Crystals Display		Medtech & Services / Pharma
<b>LCH IRS</b>	Interest Rate Swap		All
<b>LCOEs</b>	Levelized Cost of Electricity		Utilities
<b>LCR</b>	Liquidity Coverage Ratio		Banks
<b>LCR-TDD</b>	Low Chip Rate Time Division Duplex		Telecom Equipment
<b>LCV</b>	Light Commercial Vehicle		Automotive
<b>LED</b>	Light-Emitting Diode	Semiconductor light source. LEDs are used as indicator lamps in many devices and are increasingly used for other lighting. Appearing as practical electronic components in 1962, early LEDs emitted low-intensity red light, but modern versions are available across the visible, ultraviolet, and infrared wavelengths, with very high brightness	IT Hardware & Semiconductors
<b>LFL</b>	Like-for-Like		All
<b>LFP</b>	lithium iron phosphate batteries		Automotive
<b>LGD</b>	Loss Given Default		Banks
<b>LGT</b>	Large Gas Turbines		Utilities / Capital Goods
<b>LIBOR</b>	London Inter-Bank Offer Rate		Banks
<b>LLM</b>	Large Language Model		IT Hardware
<b>LLP</b>	Loan Loss Provisions		Banks
<b>LLR</b>	Loan Loss Ratio		Banks
<b>LME</b>	London Metal Exchange		Mining
<b>LNG</b>	Liquefied Natural Gas	Liquefied Natural Gas, supercooled natural gas becomes liquid and may then be shipped over a long distance by tanker-like LNG ships	Oil & Gas
<b>LNGCs</b>	LNG Carrier		
<b>LOE</b>	Loss of Exclusivity		Pharma

<b>LoI</b>	Letter of Intent		All
<b>LoT</b>	Internet of Things		IT
<b>LOW</b>	Lowe's Companies Inc.		
<b>LP</b>	Limited partners		All
<b>LPG</b>	Liquefied Petroleum Gas		Oils and Gas
<b>LPS</b>	Local Professional Services	Technical or unique services performed locally by independent contractors or consultants	It Software and Services
<b>LSD</b>	Low Single Digit		All
<b>LSI</b>	Large Scale Integration		It Software and Services
<b>LSIL/HSIL</b>	Low or High grade Squamous Intraepithelial Lesion	The least risky type of CIN, represents only mild dysplasia, or abnormal cell growth. LSIL correspond to a low grade squamous intraepithelial lesion (LGSIL or LSIL) result on a Pap. It is a HPV infection, and typically will be cleared by immune response in a year or so, though it can take several years to clear. HSIL correspond to highgrade squamous intraepithelial lesions (HSIL)	Pharmaceuticals & Healthcare
<b>LT</b>	Long Term		All
<b>LTE</b>	Long-Term Evolution	LTE is the project name of a new high performance air interface for cellular mobile communication systems. It is the first step towards the 4th generation (4G) of radio technologies designed to increase the capacity and speed of mobile telephone networks	Telecom / IT Hardware & Semiconductors
<b>LTE CAT M</b>	Long Term Evolution Category M		
<b>LTE-A</b>	LTE-Advanced		Telecom Equipment
<b>LTIP</b>	Long Term Incentive Plan	Compensation paid typically over several years under performance conditions	All
<b>LTR publishing</b>	Legal, Tax and Regulatory Publishing		Media
<b>LTRO</b>	Long Term Refinancing Operation		Banks
<b>LTSA</b>	Long Term Service Agreement		All
<b>LTV</b>	Loan to Value		Banks
<b>LTV</b>	Loan-to-value		Real Estate
<b>LV</b>	Light Vehicle		Automotive
<b>LVP</b>	Light Vehicle Production		Automotive
<b>M&amp;A</b>	Merger and Acquisition		
<b>M2M</b>	Machine-to-Machine	M2M refers to data communications between machines; it could also mean Mobile-to-Mobile and refers to telemetry or telematics that is accomplished using wireless networks	Telecom Equipment & Operators
<b>MAA</b>	Marketing Authorisation Application	Filing of a drug with the EMA for approval	Pharmaceuticals & Healthcare
<b>mAb</b>	Monoclonal Antibody	An antibody targeted at a specific protein within the body, preventing its function. Typically used for the treatment of cancer and autoimmune diseases	Pharmaceuticals & Healthcare
<b>MAC</b>	Medium Access Control		Telecom Equipment
<b>MACE</b>	Major Adverse Cardiac Events	A criterion for evaluating cardiac treatments. Used as an endpoint in clinical studies	Pharmaceuticals & Healthcare
<b>MAP</b>	Monoammonium Phosphate		Chemicals
<b>MAU</b>	Monthly Active Users		Internet and Media
<b>MB</b>	MegaByte		Telecom Equipment
<b>MB</b>	Mercedes-Benz		
<b>MBA</b>	Mobile bitstream access		Telecom
<b>Mbps</b>	Megabits per second		Telecom Equipment
<b>mcm</b>	Million cubic meters	Million / billion cubic meters, usual energy unit measuring the volume of natural gas. 1 mcm is approximately equivalent to 11 GWh	Utilities
<b>MCNs</b>	multi-channel networks		
<b>MCO</b>	Managed Care Organization	Managed care organization or health insurer	Pharmaceuticals & Healthcare
<b>MD</b>	Managing Director		Pharmaceuticals & Healthcare
<b>MDA</b>	Maximum Distributable Amount		Banks
<b>MDG division</b>	Microcontroller and Digital		Semiconductors
<b>MDI</b>	Methylene diphenyl diisocyanate		Chemicals

<b>MDL</b>	Multidistrict Litigation		All
<b>MDX</b>	MultiDimensional eXpressions language		It Software and Services
<b>MDx</b>	Molecular Diagnostics		Medtech & Services
<b>MEB</b>	Modular Electric Drive Matrix		
<b>Medicaid</b>	Medicaid	A state-run program that pays for health care for the poor. The system was created as part of the Social Security Act of 1965, allowing each state to receive federal matching money for every dollar that they spend	Pharmaceuticals & Healthcare
<b>Medicare</b>	Medicare	The federal health insurance program for people 65 years of age and older, some younger people with disabilities, and people with end-stage renal disease (ESRD)	Pharmaceuticals & Healthcare
<b>Medicare Part A</b>	Medicare Part A	Often referred to as Hospital Insurance (HI), and is the base benefit provided under Medicare. It covers inpatient hospital, skilled nursing, home health and hospice services	Pharmaceuticals & Healthcare
<b>Medicare Part B</b>	Medicare Part B	Often called Supplementary Medical Insurance (SMI), beneficiaries have the option of enrolling or not enrolling in this benefit. Part B covers hospital outpatient services, physician services, home health and durable medical equipment	Pharmaceuticals & Healthcare
<b>Medicare Part C</b>	Medicare Part C	Also known as Medicare Advantage. This is a managed care program where CMS pays a certain amount per member per month to an HMO who then offers a managed care plan to seniors	Pharmaceuticals & Healthcare
<b>Medicare Part D</b>	Medicare Part D	The newest Medicare segment, it provides outpatient prescription drugs to seniors. This benefit is structured in a similar way to Part C, where the government makes a payment per member per month to an HMO, who then structures a prescription drug plan to market to seniors	Pharmaceuticals & Healthcare
<b>MedPAC</b>	Medicare Payment Advisory Commission	An independent panel established in 1997 to advise the US Congress on issues affecting the Medicare program. In addition to advising the Congress on payments to private health plans participating in Medicare and providers in Medicare's traditional fee-for-service program, MedPAC is also tasked with analyzing access to care, quality of care, and other issues affecting Medicare	Pharmaceuticals & Healthcare
<b>MEMS</b>	Micro Electro Mechanical Systems		
<b>MENA</b>	Middle East and North Africa region		All
<b>Metastatic cancer</b>	Metastatic Cancer	The cancer is advanced and has spread from its original site	Pharmaceuticals & Healthcare
<b>MFE</b>	Media For Europe		
<b>MG</b>	Myasthenia Gravis		
<b>MGR</b>	Minimum Guaranteed Rent		Real estate
<b>MHI</b>	Mitsubishi Heavy Industries Ltd		
<b>MIFID</b>	The Markets in Financial Instruments Directive		All
<b>MIM</b>	Media Investment Management		Media
<b>MIMO</b>	Multiple Input Multiple Output		Telecom Equipment
<b>MIPS</b>	Millions Instructions per Second		It Software and Services
<b>MIS</b>	Minimally Invasive Surgery		Pharmaceuticals & Healthcare
<b>MIS</b>	Management Information System		It Software and Services
<b>MLT</b>	Medium and Long-Term		All
<b>MM</b>	Money Market		Diversified financials
<b>MMA</b>	Methyl Methacrylate		Chemicals
<b>mmbo/d</b>	Million barrels of oil per day		Oils and Gas
<b>mmboe</b>	Million barrels of oil equivalent		Oils and Gas
<b>mmboe/d</b>	Million barrels of oil equivalent per day		Oils and Gas
<b>mmBtu</b>	Million British Thermal Units		Oils and Gas
<b>MMF</b>	Money market fund		Banks
<b>MMP</b>	Marketing, Midstream & Processing		
<b>MMS</b>	Multimedia Messaging System	MMS is a standard way to send messages that include multimedia content to and from mobile phones. It extends the core SMS (Short Message Service) capability which only allows exchange of text messages up to 160 characters in length	Telecom Operators

<b>mmscf/d</b>	Million standard cubic feet per day		Oils and Gas
<b>MmW</b>	Millimeter Wave		Semiconductors
<b>MNO</b>	Mobile Network Operator		Telecom
<b>MOCVD</b>	Metal-Organic Chemical Vapour Deposition	Technique for depositing thin layers of atoms onto a semiconductor wafer. Using MOCVD, you can build up many layers, each of a precisely controlled thickness, to create a material which has specific optical and electrical properties. A range of semiconductor photodetectors and lasers can be created from this process	IT Hardware & Semiconductors
<b>MoD</b>	Ministry of Defence		Aerospace & Defence
<b>MOIC</b>	Multiple on Invested Capital		All
<b>MOM</b>	Metal-on-Metal	Category of hip implants	Pharmaceuticals & Healthcare
<b>MOP</b>	Muriate of Potash		Chemicals
<b>MOSFET</b>	Metal-Oxide-Semiconductor Field-Effect Transistor		IT hardware
<b>MPC</b>	Monetary Policy Committee		
<b>mPOS</b>	mobile Point of Sale		IT Services
<b>MPP</b>	Material Protection Product		
<b>MPR</b>	Marketing, Processing and Renevables		
<b>MR</b>	Market Research		Media
<b>MRCA</b>	Multi-Role Combat Aircraft		Aerospace & Defence
<b>MREL</b>	Minimum Requirements for own funds and Eligible Liabilities		Banks
<b>MRET</b>	Mining and Rock Excavation Technique division		
<b>mRNA</b>	messenger RNA	A type of RNA that is necessary for protein production, viral vectors, ADCs – Antibody-drug conjugates, HP-API – High Potency Active Pharmaceutical Ingredient, fill/finish	Pharma
<b>MRO</b>	Medium term Refinancing Operations		Banks
<b>MRO</b>	Maintenance, Repair and Overhaul		Aerospace & Defence / Transport
<b>MRO</b>	Maintenance, Repair and Operations		
<b>MROI</b>	Marketing Return on Investment		All
<b>MRR</b>	Minimum Reserve Requirements		Banks
<b>MRTT</b>	Multi-Role Tanker/Transport		Aerospace & Defence
<b>MS</b>	Multiple Sclerosis	An inflammatory disease in which the fatty myelin sheaths around the axons of the brain and spinal cord are damaged, leading to demyelination and scarring as well as a broad spectrum of signs, symptoms and disability	Pharmaceuticals & Healthcare
<b>MS</b>	Managed Services		It Software and Services
<b>MSCI</b>	Morgan Stanley Capital International	Index	All
<b>MSD</b>	Mid Single Digit		All
<b>MSR</b>	Market Stability Reserve		Utilities
<b>MSR</b>	Mobile Service Revenue		Telecom
<b>MSR</b>	Mobile Service Revenue		Telecom
<b>MSRPs</b>	Manufacturer's Suggested Retail Price		Automotive
<b>MT</b>	Medium Term		Insurance / Banks
<b>MTM</b>	Mark to Market		All
<b>MTOW</b>	Maximum take-off weight		Aerospace & Defence
<b>MTPA</b>	Million tonnes per annum		Oils and Gas
<b>MTR</b>	Mobile Termination Rate	Termination rates are the charges which one telecommunications operator charges to another for terminating calls on its network. Termination rates may be commercially negotiated or may be regulated	Telecom Operators
<b>MU-MIMO</b>	Multiple User MIMO		Telecom Equipment

<b>MV</b>	Medium Voltage		Capital Goods / Electric Equipment
<b>MVNO</b>	Mobile Virtual Network Operator	A MVNO is a company that provides mobile phone service but does not have its own licensed frequency allocation of radio spectrum, nor does it necessarily have all of the infrastructure required to provide mobile telephone service	Telecom Operators
<b>MVNO</b>	Mobile Virtual Network Operator		Telecom
<b>MVoIP</b>	Mobile Voice over IP	Mobile VoIP is an extension of mobility to a Voice over IP network	Telecom Operators
<b>MW</b>	Megawatt hour	Power plant capacity unit which produces 1 MWh per hour. Typical wind turbines have 2 MW capacity, typical nuclear reactors have a capacity in excess of 1,000 MW	Utilities
<b>MWh</b>	Megawatt-hour	Megawatt-hour, standard energy unit equivalent to c. 0.6 barrels of oil	Utilities
<b>MYO</b>	Make your own		Tobacco
<b>NA</b>	North America		All
<b>NA</b>	Numerical Aperture		IT hardware
<b>NAC</b>	Network Access Controls		Software
<b>NACK</b>	Negative Acknowledgement		Telecom Equipment
<b>NAE</b>	North American Education		Media
<b>NAFTA</b>	North American Free Trade Agreement		All
<b>NAND</b>	NOT AND	A type of non-volatile memory device technology which does not require power to retain its data	Semiconductors
<b>NAP</b>	Net Attributable Profit		All
<b>NAR</b>	Net average Revenue		All
<b>NAR</b>	Net Advertising Revenue		Media
<b>NASH</b>	nonalcoholic steatohepatitis		
<b>NAT</b>	Nucleic Acid Test		Medtech & Services
<b>NatCat</b>	Natural Catastrophe		Insurance
<b>NAV</b>	Net Asset Value		All
<b>NAV (PS)</b>	Net Asset Value (Per Share)		Insurance
<b>NB-IoT</b>	NarrowBand-Internet of Things		IT hardware / Software
<b>NBM</b>	New business margin	Value of new business divided by present value of new business premiums	Insurance
<b>NBP</b>	National Balancing Point		Oil & Gas
<b>NBP</b>	National Balancing Point prices		
<b>NBR</b>	Nitrile Butadiene Rubber		Chemicals
<b>NBV</b>	New Business value		Insurance / Banks
<b>NCCF</b>	Net Current Cash Flow		All
<b>NCCFPS</b>	Net Current Cash Flow per Share		All
<b>NCI</b>	Net Capital Invested		Oil & Gas
<b>NCS</b>	Norwegian continental shelf		Oil & Gas
<b>NCS</b>	Norwegian Continental Shelf		Oil & Gas
<b>ND</b>	Net Debt		All
<b>NDA</b>	New Drug Application	Filing of a small molecule drug with the FDA for approval	Pharmaceuticals & Healthcare
<b>NDC</b>	New distribution capability		
<b>NDP</b>	Net Disposal Price		Real Estate
<b>NDRL</b>	National Drug Reimbursement List		
<b>NET</b>	Neuroendocrine Tumors	It is a rare type of cancer	Pharma
<b>NEV</b>	New Energy Vehicle		Automotive
<b>NFC</b>	Near Field Communication	Set of standards for smartphones and similar devices to establish radio communication which each other by touching them together or bringing them into close proximity	IT Software and Services
<b>NFC</b>	Non Financial Corporation		
<b>NFT</b>	non-fungible tokens		
<b>NGA</b>	Next Generation Access Network		Telecom

<b>NGS</b>	Next Generation Sequencing		Pharmaceuticals & Healthcare
<b>NGSO</b>	Non-Geostationary Satellite Orbit		Internet and Media
<b>NHL</b>	Non-Hodgkin Lymphoma	NHL are diverse group of blood cancers that include types of lymphoma excluding Hodgkin's lymphomas. Lymphomas are types of cancer derived from lymphocytes, a type of white blood cell. Types of NHL vary significantly in their severity, from indolent to very aggressive	Pharma
<b>NI</b>	Net Income		All
<b>NI</b>	New Installation		Capital Goods
<b>NIH</b>	National Institutes of Health	The National Institutes of Health (NIH), a part of the US Department of Health and Human Services, is the primary Federal agency for conducting and supporting medical research. The NIH provides leadership and financial support to researchers in every state and throughout the world	Pharmaceuticals & Healthcare
<b>NII</b>	Net Interest Income		Banks
<b>NIM</b>	Net Interest Margin		Banks
<b>NIY</b>	Net Initial Yield		Real Estate
<b>NMA</b>	New Midsize Airplane		Airlines
<b>NNA</b>	Net New Actives		
<b>NNARR</b>	Net New Annual Recurring Revenue		Software
<b>NNNAV</b>	Triple Net Asset Value		Real Estate
<b>NOC</b>	National Oil Companies		Oil & Gas
<b>NOI</b>		Net Operating Income	Real Estate
<b>NOLs</b>		Net Operating Losses	
<b>NOPAMAT</b>		Net Operating Profit Asset Management after tax	
<b>NOPAT</b>		Net Operating Profit After Tax	All
<b>NOR</b>	NOR Flash	NOR Flash has typically been used for code storage and direct execution in portable electronics devices, such as cellular phones and PDAs	IT Hardware & Semiconductors
<b>NOSH</b>	Number of Shares		All
<b>NP</b>	Net Profit		All
<b>NPAs</b>	Non-Performing Assets		All
<b>NPD</b>	New Product Development		
<b>NPE</b>	Non Performing Exposure		Banks
<b>NPK</b>	Nitrogen Phosphorus Potassium		Chemicals
<b>NPL</b>	Non Performing Loans		Banks
<b>NPL / NPLs</b>	Non Performing Loan	Non Performing Loan / Non Performing Loans	Banks
<b>NPS</b>	Net Promoter Score		Telecom
<b>NPV</b>	Net Present Value		All
<b>NPV12</b>	NPV at a 12% discount		Oil and Gas
<b>NPWT</b>	Negative Pressure Wound Therapy	A medical device to obtain a vacuum within the wound via foam or gauze interface to promote wound healing	Pharma / Medtech & Services
<b>NRA</b>	National Roaming Agreement		Telecom
<b>NRFB</b>	Non-Ring-Fenced-Bank		Banks
<b>NRI</b>	Net Rental Income		Real Estate
<b>NRIGs</b>	Net Recurring Income Group share		All
<b>NRR</b>	Net Retention Rate		Software
<b>NRx</b>	New prescriptions		Pharma
<b>NSCLC</b>	Non-Small Cell Lung Cancer	The most common type of lung cancer	Pharmaceuticals & Healthcare
<b>NSCLC</b>	Estrogen Receptor-positive		
<b>NSFR</b>	Net Stabe Funding Ratio		Banks
<b>NTA</b>	Net Tangible Assets		All
<b>NTE</b>	North Tarrant Express		
<b>NTI</b>	Net Treasury Income		Diversified financials



<b>NWC</b>	Net Working Capital		All
<b>O&amp;G</b>	Oil and Gas		Oils and Gas
<b>O&amp;M</b>	Operations and Maintenance		
<b>OA</b>	Open Access		Media
<b>OA publishing</b>	Open Access publishing		Media
<b>OAB</b>	Operating Asset Base	Operating asset base represents all operating investment assets within L/H segment. This includes investments & loans, financial assets and liabilities carried at fair value as well as unit linked investments. Market value liability option is excluded	
<b>OCC</b>	Old Corrugated Containers		Paper and Packaging
<b>OCC</b>	Orthogonal Code Cover		Telecom Equipment
<b>OCI</b>	Other Comprehensive Income		All
<b>OCI</b>	Oracle Cloud Infrastructure		
<b>OCR</b>	Occupancy Cost Ratio	Affordability ratio = (rental charges + service charges incl marketing costs for tenants) / tenants' sales	Real Estate
<b>OCTG</b>	Oil Country Tubular Goods		Oil and Gas
<b>ODI</b>	Outcome Delivery Incentives		Utilities - Water
<b>ODM</b>	Original Design Manufacturer	Company which designs and manufactures a product which is specified and eventually branded by another firm for sale. Such companies allow the brand firm to produce (either as a supplement or solely) without having to engage in the organization or running of a factory	
<b>OE</b>	Operating Entity		
<b>OE</b>		Original Equipment	Cap Goods, Aero, Auto
<b>OECD</b>		Organisation for Economic Co-operation and Development	All
<b>OEM</b>		Original Equipment Manufacturers	Cap Goods, Aero, Auto
<b>OEMRO</b>		Original Equipment Maintenance, Repair and Overhaul	
<b>OEMs</b>	Manufacturers		
<b>OES</b>	Open Enterprise Server	Server operating system designed for shared network resources and a virtualization computing environment	It Software and Services
<b>OFAC</b>	Office of Foreign Assets Control	Office of Foreign Assets Control of the US Department of the Treasury	
<b>OFDM</b>		Orthogonal Frequency Division Multiplexing	Telecom Equipment
<b>OFDMA</b>		Orthogonal Frequency Division Multiple Access	Telecom Equipment
<b>OFGEM</b>	Office of Gas and Electricity Markets	Regulator for the electricity and downstream natural gas markets in Great Britain	Utilities
<b>OFS</b>	Oil-Field Services		Oil & Gas
<b>OFWAT</b>	Water Services Regulation Authority		Utilities
<b>OGRI</b>	Observed Global Risk Indicator		
<b>OIBDA</b>		Operating income before depreciation and amortization	All
<b>OM</b>		Operating Margin	
<b>OMDA</b>		Operating Margin before Depreciation and Amortization	All
<b>OMT</b>	Outright Monetary Transactions		
<b>OOH</b>	Out Of Home Advertising		Media & Internet
<b>OOI</b>	Other Operating Income		
<b>OpCF</b>	Operating Cash Flow	Operating CF comprises all operating flows after change in WCR but before capex, financial flows and tax	
<b>OpCo</b>	Operating Company		All
<b>OpCo</b>	Operating Company (DCF)		All
<b>OpFCF</b>	Operating Free Cash Flow	Operating free cash flow comprises all operating flows after change in WCR and capex, but before financial flows and tax	All
<b>OPM</b>	Online Program Management		
<b>OPVs</b>	Offshore Patrol Vessels		Defence
<b>oral SERD</b>	oral selective estrogen receptor degrader	A type of molecule that is designed to target and destroy estrogen receptors	
<b>ORFA</b>	Operating Result from Activity		All
<b>Organic sales</b>	Organic sales growth	Sales growth excluding foreign exchange effects and acquisitions	

<b>OS</b>	Operating System	In computing, an operating system (OS) is an interface between hardware and user, which is responsible for the management and coordination of activities and the sharing of the resources of a computer	Telecom Equipment
<b>OSI</b>	Official Sector Involvement		
<b>OT</b>	Oyu Tolgoi	Oyu Tolgoi (OT) phase 2 is Rio's largest project	
<b>OTA</b>	Online Travel Agency		
<b>OTAs</b>	Online Travel Agents		Transport & Infrastructure
<b>OTC</b>	Over-the-Counter		All
<b>OTT</b>	Over The Top		Media
<b>Ozempic</b>		Developed by Novo for use in patients with diabetes	Pharmaceuticals & Healthcare
<b>P&amp;C</b>	Perfumes & Cosmetics		
<b>P&amp;L</b>	Profit & Loss		
<b>P/B</b>	Price to Book		All
<b>P/BV</b>	Price / Book Value		
<b>P/C or P&amp;C</b>	Property and Casualty insurance		Insurance
<b>P/CF</b>	Price-to-cash flow		All
<b>P/E</b>	Price to Earnings		All
<b>P/E, PE, PER</b>	Price Earning (or Price Earning Ratio)		
<b>P/TBV</b>	Price / Tangible Book Value		Banks
<b>P/TE</b>	Price/Tangible Equity		Banks
<b>P2P</b>	Peer-to-Peer		
<b>P2R</b>	Pillar 2 Requirement		Banks
<b>PA</b>	Polyamide		Chemicals
<b>PA</b>	Power Amplifier		Telecom Equipment
<b>PaaS</b>	Platform as a Service	Category of cloud computing services that provides a computing platform and a solution stack as a service	It Software and Services
<b>PacAl</b>	Pacific Aluminium		
<b>PAH</b>	Pulmonary Arterial Hypertension	PAH is an increase of blood pressure in the pulmonary artery and lung vasculature, leading to shortness of breath, dizziness, fainting, and other symptoms, all of which being exacerbated by exertion. Pulmonary hypertension can be a severe disease with a markedly decreased exercise tolerance and heart failure	Pharmaceuticals & Healthcare
<b>PAP</b>	Performance Action Plan		All
<b>PAPR</b>	Peak to Average Power Ratio		Telecom Equipment
<b>PB</b>	Passengers Boarded		
<b>PBH</b>	Power by the hour	Long term servicing agreements where payments to the service provider are made as a proportion of hours flown by the aircraft/engine	Aerospace & Defence
<b>PBs</b>	Passengers boarded		Transport
<b>PBT</b>	Profit Before Tax		All
<b>PC</b>	Personal Care		Food & HPC
<b>PCA</b>	Portland Cement Association	US cement association	Building Materials
<b>PCE</b>	Personal consumption expenditures		
<b>PCFICH</b>	Physical Control Format Indicator Channel		Telecom Equipment
<b>PCI</b>	Professional and Commercial Information division		Media
<b>PCM</b>	Professional Coffee Machines		Consumer Goods
<b>PD</b>	Peritoneal Dialysis	It differs from HD in that the body fluids are treated without blood being removed from the body. Instead, the cleansing fluid is brought into the patient's abdominal cavity, where the peritoneum acts as a dialysis membrane	Pharmaceuticals & Healthcare
<b>PD</b>	Probability of Default		Banks
<b>PD-1</b>	programmed cell death protein 1		Pharma
<b>PDCCH</b>	Physical Downlink Control Channel		Telecom Equipment
<b>PDFVIII</b>	Plasma Derived Factor VIII	As opposed to rFVIII, recombinant Factor VIII	Pharmaceuticals & Healthcare

<b>PDI</b>	Pre-delivery Inspection		
<b>PDK</b>	Process Design Kit		
<b>PDL</b>	Programmed Death-Ligand		Pharma
<b>PDM</b>	Product Data Management		IT Software and Services
<b>PDP</b>	Pre-delivery payments		
<b>PDS</b>	Packet Data System		Telecom Equipment
<b>PDSOI</b>	Partially Depleted Silicon-On-Insulator		
<b>PDUFA</b>	Prescription Drug User Fee Act	Under the Prescription Drug User Fee Act, the FDA is required to review the majority of new drug applications within 10 months (6 months for priority review). The PDUFA date is the date on which the FDA's decision is expected	Pharma / Medtech
<b>PE or P/E or PER</b>	Price Earning (or Price Earning Ratio)		
<b>PEG</b>	price/earnings to growth ratio		All
<b>PEP</b>	Profitability Enhancement Programme		
<b>PEPP</b>	Pandemic Emergency Purchase Programme		
<b>PER</b>	(Price-to-Earnings Ratio)		All
<b>PET</b>	PET	Reusable thermoplastic polymer used in beverage packaging	
<b>PF</b>	Proforma		All
<b>PGM</b>	Platinum Group Metals		
<b>PH</b>	Personal Healthcare division		
<b>PHC</b>	Personalized Health Care		Pharmaceuticals & Healthcare
<b>PHEV</b>	Plug-in Hybrid Electric Vehicle		Automotive
<b>PHICH</b>	Physical Hybrid ARQ Indicator Channel		Telecom Equipment
<b>PHY</b>	Physical Layer		Telecom Equipment
<b>PID</b>	Primary Immuno Deficiencies	Disorders in which part of the body's immune system is missing or does not function properly. The cause of the immune deficiency must therefore not be secondary in nature (i.e. caused by other disease, drug treatment, or environmental exposure to toxins)	Pharmaceuticals & Healthcare
<b>PIP</b>	Pre-impairment Profit		Banks
<b>PL</b>	Private Label		
<b>PLF</b>	Passenger Load Factor	Revenue Passenger Miles (Kilometres) as a percentage of Available Seat Miles (Kilometres). PLF indicates the utilization rate of seat capacity	Transport
<b>PLIF</b>	Posterior Lumbar Interbody Fusion	A Spine fusion procedure by which the intervertebral disc is accessed from a posterior incision	Pharmaceuticals & Healthcare
<b>PLM</b>	Product Lifecycle Management		
<b>PLM</b>	Product Lifecycle Management		
<b>PLT</b>	Passenger and Light Truck tyres		Automotive
<b>PM</b>	Precious Metals		
<b>PMI</b>	Purchasing Managers Index		All
<b>PMI</b>	Precoding Matrix Indicator		Telecom Equipment
<b>PMIC</b>	Power management integrated circuits		IT Hardware / Semiconductors
<b>PMM</b>	Power Management and Multimarket division		
<b>PMMA</b>	Polymethyl Methacrylates		Chemicals
<b>POC</b>	Proof of Concept		
<b>POI</b>	Piezoelectric-on-Insulator		Semiconductors
<b>POMO</b>	Permanent Open Market Operations		
<b>PON</b>	Passive Optical Network		IT Hardware
<b>PoP</b>	Point of presence		Telecom
<b>POS</b>	Point of Sale		General Retail/Luxury Goods
<b>Possible Reserves</b>	Possible Reserves	Additional reserves that are less certain to be recovered than probable reserves	Oils and Gas

<b>PPA</b>	Power Purchase Agreement	Power Purchase Agreement, contract stroke between a power producer and its customer for fixed volumes over the medium- to long-term (typically > 3 years)	Utilities
<b>PPA</b>	Poker Players Alliance	US interest group to prompt poker	Leisures & Hotels
<b>PPA</b>	Purchase Price Allocation		All
<b>PPCP</b>	PayPal Commerce Platform		
<b>PPDR</b>	Public Protection and Disaster Relief		
<b>PPE</b>	Property Plant and Equipment		
<b>PPE</b>	Premium Platform Electric		Automobile
<b>PPI</b>	Payment Protection Insurance		Banks
<b>PPM</b>	Project and Portfolio Management		It Software and Services
<b>PPP</b>	Public-Private Partnership		All
<b>PPP</b>	Pre-provision Profit		Banks
<b>PPTA</b>	Plasma Protein Therapeutics Association	The association that represents human plasma collection centres and the manufacturers of medicinal therapies from this human plasma. Members include international companies, as well as domestic players	Pharmaceuticals & Healthcare
<b>PR</b>	Public Relations		
<b>PRA</b>	Prudential Regulation Authority		Banks
<b>PRE</b>	Performance related Earnings		Diversified financials
<b>PRH</b>	Penguin Random House		Media
<b>PRI</b>	Player Recurring Investment	Everything players spend on live ops titles after the initial purchase	
<b>Project Bulldozer</b>	refers to investment plans in the UK		
<b>PropCo</b>	Property Company		All
<b>PropCo</b>	Property Company		All
<b>PSBC</b>	Private and Small Business Clients		
<b>PSC</b>	Production Sharing Contract	Fiscal terms particular to most non-OECD countries	Oils and Gas
<b>PSC</b>	Production Sharing Contract		Oil and Gas
<b>PSD</b>	Payment Service Directive		IT
<b>PSI</b>	Private Sector Involvement		
<b>PSS</b>	Power and Sensor Systems		
<b>PSS</b>	Passenger Service System		
<b>PSTN</b>	Public Switched Telephone Network		Telecom Equipment
<b>PSV</b>	Platform Supply Vessel		Oil & Gas
<b>PTC</b>	Production Tax Credit		Airlines / Oil & Gas / Utilities
<b>PtX</b>	Power-to-X	A carbon neutral energy storage technology	Oil and Gas
<b>PUCCH</b>	Physical Uplink Control Channel		Telecom Equipment
<b>PVC</b>	Poly Vinyl Chloride		Chemicals
<b>PVNBP</b>	Present Value of New Business Premium		Insurance
<b>PYD</b>	Prior Years' Reserve Development		Insurance
<b>Q1, Q2, Q3, Q4</b>	Quarter 1, 2, 3, 4		All
<b>QAM</b>	Quadrature Amplitude Modulation		Telecom Equipment
<b>QCLNG</b>	Queenstand Curtis LNG or Queensland LNG		Utilities
<b>QE</b>	Quantitative Easing		All
<b>QoQ</b>	Quarter on Quarter		
<b>QoS</b>	Quality of Service		
<b>QPSK</b>	Quadrature Phase Shift Keying		Telecom Equipment
<b>QTB</b>	QuantiFERON-TB		
<b>R&amp;BA</b>	Risk & Business Analytics		
<b>R&amp;C</b>	Refining & Marketing and Chemicals division		

<b>R&amp;D</b>	Recherche and Development		All
<b>R&amp;DA</b>	Robotics & Discrete Automation		
<b>R&amp;T</b>	Refining & Trading		Oil and Gas
<b>RA</b>	Rheumatoid Arthritis	RA is an autoimmune disease that results in a chronic, systemic inflammatory affecting several tissues and organs, but principally attacks flexible (synovial) joints. It can be a disabling and painful condition, which can lead to substantial loss of functioning and mobility if not adequately treated	Pharmaceuticals & Healthcare
<b>RAB</b>	Regulated Asset Base	Regulated Asset Base, economic value of regulated assets set by the authority under most regulatory frameworks, typically for electricity and gas distribution and transmission and regulated water distribution	Utilities
<b>RAN</b>	Radio Access Network	RAN is part of a mobile telecommunication system. It implements a radio access technology. Conceptually, it sits between the mobile phone, and the core network (CN)	Telecom Equipment
<b>RASK</b>	Revenue per Available Seat-Kilometer		Airlines
<b>RAV</b>	Regulated Asset Value		
<b>RB</b>	Ressource Block		Telecom Equipment
<b>RBA</b>	Risk & Business Analytics		
<b>RC</b>	Replacement Cost		
<b>RCA</b>	Replacement Cost Adjusted		
<b>RCC</b>	Renal Cell Carcinoma (kidney cancer)	RCC is the most common type of kidney cancer in adults (responsible for approximately 80% of cases) and also known to be the most lethal of all the genitourinary tumors	Pharmaceuticals & Healthcare
<b>RCF</b>	Revolving Credit Facility	Use it in loan context	All
<b>RCS</b>	Remuneration for continuity of supply		Utilities and clean energy / Oil and Gas
<b>RCV</b>	Regulatory Capital Value		UK Water companies
<b>RDBMS</b>	Relational Database Management System	Database management system (DBMS) that is based on the relational model	It Software and Services
<b>RDE</b>	Real Driving Emissions		Automotive
<b>RDMA</b>	Remote direct memory access	This enables peripheral PCI-e devices direct access to GPU memory – over Converged Ethernet	
<b>REACH</b>		Registration, Evaluation, Authorisation and Restriction of Chemicals	Chemicals
<b>REBIT</b>	Recurring EBIT		
<b>REBITDA</b>	Recurring EBITDA		
<b>Recon</b>	Reconstruction	A segment of Orthopaedics referring to hip and knee implants	Pharmaceuticals & Healthcare
<b>Red III</b>	EU Renewable Energy Directive		
<b>Ren</b>	Renewable		
<b>RevPAB</b>	Revenue per Available Bed	A key indicator used by Club Med. Its represents the comparable total revenues for Villages excluding tax and transportation costs divided by capacity	Leisures & Hotels
<b>RevPAR</b>	Revenue per Available Room	Key performance metric of the hotel industry, which is computed by multiplying the occupancy rate by the ADR over the same period of time	Leisures & Hotels
<b>RF</b>	Radio Frequency		Semiconductors
<b>RFFE</b>	Radio Frequency Front-End		
<b>RFP</b>	Request for Proposal		All
<b>RFR</b>	Risk Free Rate		All
<b>RF-SOI</b>	Radio Frequency Silicon-on-Insulator		Semiconductors
<b>RFVIII</b>	Recombinant Factor VIII		Pharmaceuticals & Healthcare
<b>RGU</b>	Revenue generating units		Telecom
<b>RI</b>	Rank Indicator		
<b>RIG</b>	Real Internal Growth		
<b>RIIO-2</b>	regulatory price control		Utilities
<b>RIP</b>	Réseaux d'Initiative Publique	Public Initiative Network	Telecom
<b>Risk &amp; BA</b>	Risk & Business Analytics		
<b>RIT</b>	Radio Interface Technology		Telecom Equipment
<b>RLFCF</b>	Recurring Levered Free Cash Flow		All

<b>RM</b>	Raw Material		All
<b>RMBS</b>	Residential mortgage-backed security		
<b>RMI</b>	Repair Maintenance Improvement		Building Materials
<b>RMS</b>	Risk Management Solutions		
<b>RN</b>	Relay Node		Telecom Equipment
<b>RNC</b>	Radio Network Controller	RNC is a governing element in the UMTS radio access network and is responsible for controlling the BTS (base transceiver station) that are connected to it. The RNC carries out radio resource management, some of the mobility management functions and is the point where encryption is done before	Telecom Operators
<b>ROA</b>	Return on Assets		All
<b>ROACE</b>	Return on Average Capital Employed		All
<b>RoAE</b>	Return on Average Equity		All
<b>ROCE</b>	Return On Capital Employed	Return on capital used in operations: Adjusted EBITA after tax (standard tax rate) is divided by the year's capital employed, as a percentage. ROCE including gross goodwill reflects the company's industrial and acquisition profitability (acquisition policy). ROCE excluding goodwill measures industrial profitability only (capital employed = net tangible assets + WCR)	All
<b>RoCET1</b>	Return on Common Equity Tier 1 capital		Banks
<b>ROE</b>	Return On Equity	Return on equity based on reported net profit before goodwill, i.e. reported net profit before goodwill/shareholder's funds, group share	All
<b>ROI</b>	Return on Investment		Conventional Oil & Gas
<b>ROIC</b>	Return on Invested Capital		All
<b>RoRE</b>	Return on Regulated Equity		Utilities
<b>Ro-Ro</b>	Roll-on/roll-off		Trasportation
<b>RoRWA</b>	Return on Risk Weighted Assets		Banks
<b>RoTE</b>	Return on Tangible Equity		Banks
<b>ROW</b>	Rest of the World		
<b>RP</b>	Respiratory Panel		Medtech & Services
<b>RP</b>	Renewable Products division		
<b>RPA</b>	Robotic Process Automation		
<b>RPG</b>	Role-playing game		Gaming
<b>RPI</b>	Retail Price Index		General Retail
<b>RPM</b>	Revenue Passenger Miles	A passenger traffic measure expressed as the total number of passengers carried multiplied by miles flown	Transport
<b>RPO</b>	Recovery point objective		
<b>RPO</b>	Remaining Performance Obligation		Software
<b>RPU</b>	Revenue per Unit		
<b>RRD</b>	Recovery and Resolution Directive		Banks
<b>RRR</b>	Reserves Replacement Ratio		Oils and Gas
<b>RS</b>	Reference Signal		Telecom Equipment
<b>RSF</b>	Required Stable Funding		Banks
<b>RSP</b>	Retail Selling Price		
<b>RSV</b>	Respiratory Syncytial Virus		
<b>RT</b>	Replacement Tire		Automotive
<b>RTD</b>	Ready To Drink		Food & HPC
<b>RTDs</b>	ready-to-drink		Beverages
<b>RTK</b>	Revenue Ton Kilometres	The total traffic carriage measured by the revenue generating weight (in tons) of load carried multiplied by kilometres flown	Aerospace & Defence
<b>RTs</b>	Retirement tire market		Automotive
<b>RTW</b>	Ready to Wear		Consumer
<b>RUB</b>	Russia, Ukraine, Belarus		
<b>RWA</b>	Risk Weighted Assets		Banks

<b>RX</b>	Receiver		Telecom Equipment
<b>Rx to OTC</b>	Rx to OTC switches	Transfer of proven prescription drugs to nonprescription	Pharma
<b>RYO</b>	Roll Your Own		
<b>S&amp;M</b>	Sales & Marketing		All
<b>S&amp;P</b>	Standard & Poor's		
<b>S&amp;R</b>	Sunglasses & Readers division		
<b>S&amp;R</b>	Sleep & Respiratory		Medtech
<b>SAAR</b>	Seasonally Adjusted Annual Rate		Auto
<b>SaaS</b>	Software as a Service	Software delivery model in which software and associated data are centrally hosted on the cloud	It Software and Services
<b>SAC</b>	Subscriber Acquisition Cost		Telecom
<b>SAE</b>	System Architecture Evolution		Telecom Equipment
<b>SAM</b>	Served Addressable Market		
<b>SAR</b>	Successive Approximation Register		IT Hardware
<b>SAREB</b>		Spain: Company for the Management of Assets proceeding from Restructuring of the Banking System	
<b>SART</b>	The State Administration of Radio and Television		Media
<b>SBB</b>	Share Buy-Back		All
<b>SCF funds</b>	Supply Chain Finance funds		
<b>SC-FDMA</b>	Single Carrier Frequency Division Multiple Access		Telecom Equipment
<b>SCFI</b>	Shanghai Containerized Freight Index		Transport & Infra / Retail
<b>SCIG</b>	Subcutaneous Immune Globulin	Used to treat primary immune deficiencies	Pharma
<b>SCLC</b>	Small Cell Lung Cancer		Pharma
<b>SCLC / NSCLC</b>	small cell lung cancer / non-small cell lung cancer		Pharma
<b>SCR</b>	Selective catalytic reduction		Automobile
<b>SCR</b>	Solvency Capital Requirement		Insurance
<b>SDE</b>	Small Domestic Equipment		
<b>SDG</b>	Sustainable Development Goals		All
<b>SDI</b>	Separately Disclosed Items		All
<b>SE</b>	Societas Europaea	The legal form of the Societas Europaea (Latin for "European Company") allows European companies incorporated in different member states to merge or form a holding company or joint subsidiary, while avoiding the legal and practical constraints arising from the existence of 27 different legal systems	
<b>SEC</b>	Securities and Exchange Commission		All
<b>SEPI</b>	Spanish state investment vehicle		
<b>SERD</b>	Selective Estrogen receptor Degrader		Pharma
<b>SEs</b>	Secured Elements	A secure element (SE) is a tamper-resistant platform (typically a one chip secure microcontroller) capable of securely hosting applications and their confidential and cryptographic data (e.g. key management) in accordance with the rules and security requirements set forth by a set of well-identified trusted authorities	IT
<b>SFC</b>	Support Function Costs		All
<b>SFDR</b>	Sustainable Finance Disclosure Regulation		
<b>SFO</b>	Serious Fraud Office	The Serious Fraud Office is a non-ministerial government department of the Government of the United Kingdom department that investigates and prosecutes serious or complex fraud and corruption in England, Wales and Northern Ireland	All
<b>SFS</b>	Specialized Financial Services		
<b>SG&amp;A</b>	Selling General & Administration Expenses		All
<b>SGEI</b>	Services of General Economic Interest		
<b>SGRE</b>	Siemens Gamesa Renewable Energy		

<b>Shadow DAC</b>	Shadow Deferred Acquisition Costs (Shadow accounting)	Applied in order to include the effect of unrealized gains or losses from the debt or equity securities classified as available for sale in the measurement of Deferred Acquisition Costs in the same way as it is done for realized gains or losses. Due to virtual (shadow) realization of unrealized gains or losses Deferred Acquisition Costs are adjusted with corresponding charges or credits recognized directly to shareholders' equity	Insurance
<b>SI</b>	Smart Infrastructure		
<b>SI</b>	System Integrator		
<b>SI</b>	Special Items		All
<b>SiC</b>	Silicon Carbide		IT hardware / Semiconductors
<b>SISO</b>	Single Input Single Output		Telecom Equipment
<b>SKU</b>	Stock Keeping Unit	A measure of product range. One product represents one SKU though different sizes of the same product normally count as multiple SKUs	All
<b>SL</b>	structured light		
<b>SLA</b>	Service Level Agreement	Contract which specifies, usually in measurable terms, the services that the provider needs to deliver	
<b>SLE</b>	Systemic Lupus Erythematosus	SLE or lupus, is a systemic autoimmune disease that can affect any part of the body, resulting in inflammation and tissue damage SLE most often harms the heart, joints, skin, lungs, blood vessels, liver, kidneys, and nervous system. The course of the disease is unpredictable, with periods of illness (called flares) alternating with remissions	Pharmaceuticals & Healthcare
<b>SMA</b>	Spinal Muscular Atrophy		Pharma
<b>SMB</b>	Small- and medium-sized businesses		All
<b>SME</b>	Small and Medium Enterprise		All
<b>SMM</b>	Sandvik Manufacturing & Machining Solutions		
<b>SMRT's</b>	Sandvik Mining and Rock Technology		
<b>SMS</b>	Sandvik Machining Solutions		
<b>SMS</b>	Short Message System	SMS is a communication service component of the GSM mobile communication system, using standardised communication protocols that allow the exchange of short text messages between mobile phone devices	Telecom Operators
<b>SMT</b>	Sandvik Materials Technology		
<b>SN</b>	Specialized Nutrition division		
<b>SOA</b>	Service-Oriented Architecture	Software architecture that produces interoperable, modular systems that are easier to use and maintain	It Software and Services
<b>SoC</b>	System-on-Chip		IT Hardware
<b>Soi</b>	Silicon On Insulator	Refers to the use of a layered silicon-insulator-silicon substrate in place of conventional silicon substrates in semiconductor manufacturing, especially microelectronics, to reduce parasitic device capacitance, thereby improving performance	IT Hardware / Semiconductors
<b>SOI</b>	Segment Operating Income		
<b>SON</b>	Self Optimizing Network		Telecom Equipment
<b>SOP</b>	Sulfate of Potash		Chemicals
<b>SOP / SOTP</b>	Sum of Parts / Sum of the Parts		
<b>SOTP</b>	Sum of the parts		All
<b>SOX</b>	PHLX Semiconductor Index		Semiconductors
<b>SPAC</b>	special purpose acquisition company		All
<b>SPAD</b>	Single Photon Avalanche Diode		IT Hardware / Semiconductors
<b>SPN</b>	Specialized Nutrition division		
<b>SPT</b>	Supplemental Petroleum Tax		Oil and Gas
<b>SPV</b>	Special Purpose Vehicle		
<b>SR1</b>	Automotive and related distribution		
<b>SR2</b>	Road transportation and related distribution		
<b>SR3</b>	Specialty businesses and related distribution		
<b>SREP</b>	Supervisory Review and Evaluation Process		Banks



<b>SRI</b>	Socially Responsible Investment		
<b>SRS</b>	Sounding Reference Signa		Telecom Equipment
<b>SRU</b>	Strategic Resolution Unit		
<b>SSBR</b>	Solution Styrene Butadiene Rubber		Chemicals
<b>SSM</b>	Single Supervisory Mechanism		Banks
<b>SSP</b>	Supply Side Platform		
<b>SSS</b>	Same Store Sales		General Retail
<b>ST</b>	Short Term		All
<b>Stamp</b>	Annual survey of Telecom and Media preferences		Telecom
<b>STEP</b>	Sodexo Targets for Enhanced Performance		
<b>STM</b>	Scientific, Technical, Medical division		
<b>STM publishing</b>	Scientific Technical and Medical publishing		Media
<b>STOIP</b>	Stock Tank Oil Initially In Place		Oils and Gas
<b>Stop&amp;Go</b>		Production jolts	
<b>STOVL</b>	Short take-off, vertical landing		Aerospace & Defence
<b>STR</b>	Sales to retailers	Used in the US beer market context	Beverages
<b>STW</b>	Sales to Wholesale		General Retail / Beverages
<b>SU-MIMO</b>	Single User MIMO		Telecom Equipment
<b>SUV</b>	Sport Utility Vehicule		Auto
<b>SV</b>	stereovision		
<b>SVoD</b>	Subscription Video on Demand		Media & Internet
<b>SVR</b>	Standard Variable Rate		Banks
<b>SWAS</b>	Store Within a Store		General Retail
<b>Switch</b>		The "Switch" guarantee mechanism corresponds to a transfer to the Regional Banks of a share of the regulatory requirements that apply to Crédit Agricole S.A. for its insurance activities in return for a fixed remuneration	
<b>T&amp;A</b>	Tax and Accounting		
<b>T&amp;D</b>	Transmission and Distribution		Oils and Gas
<b>T&amp;D</b>	Telecom & Data division		
<b>T&amp;I</b>	Technology & Infrastructure		
<b>T&amp;I</b>	Transportation & Installation		
<b>T&amp;I</b>	Trade & Installers division		
<b>TA</b>	Total Assets		Insurance / Banks
<b>TA</b>	Travel Agency		IT
<b>TA</b>	Travel Agency		Software
<b>TAM</b>	Total Addressable Market		All
<b>Taxonomy</b>		The EU taxonomy is a classification system, establishing a list of environmentally sustainable economic activities	
<b>TB</b>	Transport Block		Telecom Equipment
<b>TBA</b>	Total Beverage Alcohol		Beverages
<b>TBV</b>	Tangible Book Value		Insurance / Banks
<b>TCA</b>	Total Care Agreement		
<b>TCF</b>	Trade and Commodity Finance		Banks
<b>TCO</b>	Total Cost of Ownership		All
<b>TCV</b>	Total Contract Value		All
<b>TDD</b>	Time Division Duplex		Telecom Equipment
<b>TDI</b>	Toluene diisocyanate		Chemicals

<b>TDI</b>	Time Definite International		
<b>TD-SCDMA</b>	Time Division	Time Division Synchronous Code Division Multiple Access	Telecom Equipment
<b>TE</b>	Tangible Equity		Insurance / Banks
<b>TEI</b>	Tax Equity Investment		Utilities and clean energy
<b>Tetl</b>	Trade & installers		
<b>TEU</b>	Twenty-Foot Equivalent Unit container		Transport & Infrastructure
<b>TF</b>	Tech Foundations		
<b>TFS</b>	Term Funding Scheme		All
<b>Th</b>	Therms	Therms, usual energy unit used for natural gas, especially in the UK, and equal to 100,000 Btu	Utilities
<b>The ARENH</b>		Regulated Access to Historic Nuclear Electricity	Utilities
<b>The BNetzA</b>		Federal Network Agency for Electricity, Gas, Telecommunications, Post and Railway	Utilities
<b>TIC</b>	Testing, Inspection and Certification		Business Services
<b>Tier 1 equity</b>	Total equity	Total equity calculated according to the BIS method. Includes the reserve for general banking risk. However, goodwill and treasury stock are deducted in the calculation, which is solely regulatory	Banks
<b>tirzepatide</b>		Developed by Eli Lilly for use in patients with diabetes	Pharma
<b>TLAC</b>	Total Loss Absorbing Capacity		Banks
<b>TLIF</b>	Transforaminal Lumbar Interbody Fusion	A Spine fusion procedure by which the intervertebral disc is accessed from a posterior incision on one side of the spine	Pharmaceuticals & Healthcare
<b>TLTRO</b>	Targeted Longer-term Refinancing Operation		Banks
<b>TMD</b>	Transaction Margin Dollar		IT services
<b>TNAV</b>	Tangible Net Asset Value		Banks / Insurance
<b>TNF</b>	Tumor necrosis factor		
<b>TNVA</b>	Total Net Value Added		All
<b>TOE</b>	Tons of Oil Equivalent	Tons of oil equivalent, energy unit used to compare any energy source with oil in terms of energy content. One toe equals 7.5 barrels of oil equivalent (boe), or 12.7 MWh	Utilities
<b>ToF</b>	Time of Flight		Semiconductors
<b>ToF</b>	Time of Flight		IT hardware
<b>TP</b>	Target price		All
<b>TPS</b>	Technology, Products & Services division		
<b>TPV</b>	Total Payment Volume		IT services
<b>TR</b>	Technical Report		
<b>TRIM</b>	Technical Review of Internal Methods		Banks
<b>TS</b>	Technical Specification		
<b>TSA</b>	Technology Stewardship Agreement		
<b>TSA</b>	Time slot assignment		
<b>TSOs</b>	Transmission System Operator		Utilities and Clean Energy
<b>TSR</b>	Total Shareholder Return		All
<b>TSR</b>	Total Service Revenue		Telecom
<b>TTF</b>	Title Transfer Facility		Oil & Gas
<b>TTI</b>	Transmission Time Interval		Telecom Equipment
<b>TVOD</b>	Transactio-based Video On Demand		Media
<b>TWh</b>	Terawatt-Hour	Terawatt-hour (millions of MWh)	Utilities
<b>TX</b>	Transmitter		Telecom Equipment
<b>U/L</b>	Unit Linked		Insurance
<b>UAN</b>	Urea Ammonium Nitrate		Chemicals
<b>UAV</b>	Unmanned Aerial Vehicle		Aerospace & Defence
<b>UAW</b>	United Automobile Workers		Automobile
<b>UBCs</b>	Used Beverage Cans	Scrap aluminium beverage cans, although sometimes applied to steel cans as well (steel has a microscopic share of the beverage can market in America but a much larger share in Europe and elsewhere)	Mining & Steel

<b>UCAV</b>	Unmanned Combat Aerial Vehicle		Aerospace & Defence
<b>UCI</b>	Uplink Control Information		Telecom Equipment
<b>UCO</b>	Used Cooking Oil		
<b>UE</b>	User Equipment		Telecom Equipment
<b>UER</b>	Ultimate Estimated Recovery		Oils and Gas
<b>UFR</b>	Ultimate Forward Rate		Insurance
<b>UGM</b>	University hospital of Giessen-Marburg		Pharmaceuticals & Healthcare
<b>UIGEA</b>	Unlawful Internet Gambling Enforcement Act	US law approved in 2006 effectively banning online gambling	
<b>UKGI</b>	UK Government Investments		All
<b>UKPBB</b>	UK Personal & Business Banking		Banking
<b>UL</b>	Uplink		Telecom Equipment
<b>ULL</b>	Unbundled Local Loop		Telecom
<b>ULMA</b>	Uplink Multiple Antenna		Telecom Equipment
<b>UL-SCH</b>	Uplink Shared Channel		Telecom Equipment
<b>UMTS</b>	Universal Mobile Telecommunications System		Telecom Equipment
<b>UR</b>	Utilization Rate		
<b>US DOC</b>	Department of Commerce		All
<b>US PAMA</b>		United States Protecting Access to Medicare Act	Pharma
<b>USMCA</b>	United States-Mexico-Canada Agreement		All
<b>USMs</b>	Used Serviceable Material		
<b>UTP</b>	Unlikely to Pay		Banks
<b>UV</b>	Ultraviolet		
<b>VA</b>	Visible Alpha		All
<b>VA</b>	Volatility Adjustment		Insurance
<b>VA</b>	Veteran Affairs		Medtech
<b>VAR</b>	Value Added Reseller		IT hardware
<b>VASS</b>	Value Added Services and Solutions		All
<b>VBP</b>	Volume Based Procurement		Medtech
<b>VBP6</b>		The sixth Volume Based Procurement program launched by China	Pharma / Medtech
<b>VCM</b>	Vinyl Chloride Monomer		Chemicals
<b>VCSEL</b>	Vertical cavity surface-emitting laser		IT Hardware / Semiconductors
<b>VDSL</b>	Very High Bitrate Digital Subscriber Line	VDSL is a DSL technology providing faster data transmission (up to 52 Mbps downstream and 16 Mbps upstream) over a single flat untwisted or twisted pair of copper wires	Telecom Operators
<b>VGRR</b>	Vehicule Glass Repair and Replacement		
<b>VHDSL</b>	Very High Bitrate DSL	DSL technology providing faster data transmission (up to 52 Mbps downstream and 16 Mbps upstream) over a single flat untwisted or twisted pair of copper wires	Telecom Operators
<b>VHTS</b>	Very High Throughput Satellite		Internet and Media
<b>VIEs</b>	Variable Interest Entity		
<b>VIR</b>	Vertically Integrated Retail		General Retail
<b>VKTs</b>	Vehicles Kilometres Travelled		Transport and Infrastructure
<b>VLT</b>	Video Lottery Terminal	Gaming machine that allows gamblers to bet on the outcome of a video game, connected to a centralized computer system	Leisures & Hotels
<b>VM</b>	Virtual Machine	Software implementation of a machine (i.e. a computer) that executes programs like a physical machine	It Software and Services
<b>VMS</b>	Vitamins, Mineral and Supplements		Food & HPC
<b>VNB</b>	Value of New Business	The additional value to shareholder created through the activity of writing new business. It is defined as Present value of future profits (PVFP) after acquisition expenses minus the cost of option and guarantees (O&G), minus the cost of residual non-hedgeable risk (CNHR), minus the frictional cost of holding required capital, all determined at issue date	Insurance

<b>VOC</b>	Volatile Organic Compounds		Chemicals
<b>VOD</b>	Video On Demand		Media
<b>VoIP</b>	Voice over Internet Protocol	A service which enables voice communication over Internet Protocol based network.	Telecom Equipment
<b>VTE</b>	Venous Thromboembolic Events (blood clots)	A venous thrombosis is a blood clot that forms within a vein. A classical venous thrombosis is deep vein thrombosis (DVT), which can break off (embolize), and become a life-threatening pulmonary embolism (PE)	Pharmaceuticals & Healthcare
<b>W&amp;S</b>	Wines & Spirits division		
<b>WACC</b>	Weighted Average Cost of Capital	Evaluates the weighted cost (market cap and debt) of refinancing the company	All
<b>WARN</b>	Worker Adjustment and Retraining Notification	Notifying employees prior to a plant closing or mass layoff	Contract Catering
<b>WB</b>	widebody		
<b>WC</b>	Working capital		All
<b>WCC</b>	Working Capital Cycle		All
<b>WCDMA</b>	Wideband Code Division Multiple Access	Third-generation (3G) wireless standard which utilizes one 5 MHz channel for both voice and data, initially offering data speeds up to 384 Kbps. WCDMA was the 3G technology used in the US by AT&T and T-Mobile	Telecom Equipment
<b>WCR</b>	Working Capital Requirement	Working capital requirements, including operating items (inventories, trade debtors and creditors, tax, personnel charges, prepaid expenses/deferred revenues) and non-operating items (deferred charges, foreign exchange translation gains and losses)	All
<b>WCS</b>	Western Canadian Select	One of North America's largest heavy crude oil	Oil & Gas
<b>WE</b>	Western Europe		
<b>WFE</b>	Wafer Fab Equipment		IT Hardware / Semiconductors
<b>WFH</b>	Work From Home		All
<b>Wi-Fi</b>	Wireless Fidelity	Wi-Fi is a trademark of the Wi-Fi Alliance that may be used with certified products that belong to a class of wireless local area network (WLAN) devices based on the IEEE 802.11 standards	Telecom Operators
<b>Wimax</b>	Worldwide Interoperability for Microwave Access	Wimax is a telecommunications technology that provides wireless transmission of data using a variety of transmission modes, from point-to-multipoint links to portable and fully mobile internet access. The technology provides up to 10 Mbps broadband speed without the need for cables. The technology is based on the IEEE 802.16 standard (also called Broadband Wireless Access)	Telecom Operators
<b>WLAN</b>	Wireless Local Area Network	Links two or more devices using some wireless distribution method (typically spread-spectrum or OFDM radio), and usually providing a connection through an access point to the wider Internet	IT Hardware / Semiconductors
<b>WLO</b>	Wafer Level Optics		IT Hardware / Semiconductors
<b>WLTP</b>	Worldwide Harmonized Light Vehicle Test Procedure		Automotive
<b>WPD</b>	Western Power Distribution		Utilities
<b>WPM</b>	Wafers per month		
<b>WSE</b>	White Stick Equivalent		Tobacco
<b>WTI</b>	West Texas Intermediate	A grade of crude oil used as a benchmark in oil pricing	Oil & Gas
<b>WTO</b>	World Trade Organization		All
<b>xDSL</b>	Various technologies for DSL		Telecom Equipment
<b>xEV</b>	Electromotive vehicles	such as a hybrid electric vehicles, plug-in hybrid electric vehicles and fuel-cell electric vehicles	Automotive
<b>YE</b>	Year End		
<b>YoC</b>	Yield-on-Cost		Real Estate
<b>YOFC</b>	Yangtze Optical Fibre and Cable		
<b>YoY</b>	Year-on-Year		
<b>YSL's</b>	Yves Saint Laurent		
<b>YTD</b>	Year to Date		All
<b>Z-ECM</b>	Zurich Economic Capital ratio		Insurance
<b>ZEV</b>	Zero Emission Vehicle		Automotive